

# SAMPARK INDIA LOGISTICS PRIVATE LIMITED

CIN: U63090DL2012PTC245542

Regd Office: 52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH, NEW DELHI- 110026

Email.: [info@silpl.com](mailto:info@silpl.com) Tel.: 9313568864

## NOTICE

Shorter Notice is hereby given that the 10<sup>TH</sup> Annual General Meeting (AGM) of the members of SAMPARK INDIA LOGISTICS PRIVATE LIMITED will be held at:

Venue : 52, Jaidev Park DDA Flats, East Punjabi Bagh,  
New Delhi-110026  
Day and Date : Friday, 30<sup>th</sup> September, 2022  
Time : 10.30 AM

## **AGENDA**

### **ORDINARY BUSINESS:**

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement and notes thereto for the financial year ended on March 31, 2022 together with the Report of the Board of Directors and Auditors' thereon.

### **NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy. A proxy need not be a member of the company.
2. Proxies in order to be effective should be duly stamped, completed and signed and must be deposited at the registered office of the Company not less than 48 hours before the meeting.
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Chairman of the Company at least Seven days before the date the meeting, so that the information required may be made available at the meeting.
4. Members are requested to notify immediately and change in their address at the registered office of the Company.
5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

Date : 05.09.2022

Place : New Delhi

For and on behalf of the board of Directors  
For Sampark India Logistics Private Limited



Sanjay Kumar Rath  
DIN: 01484666  
Director

# SAMPARK INDIA LOGISTICS PRIVATE LIMITED

CIN: U63090DL2012PTC245542

Regd Office: 52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH, NEW DELHI- 110026

Email.: [info@silpl.com](mailto:info@silpl.com) Tel.: 9313568864

## LIST OF MEMBERS AS AT 31/03/2022

S.No.	Name of Shareholder	Type of Shares	No. of Shares
1	Sanjay Kumar Rathi	Equity	21,74,250
2	Renu Rathi	Equity	88,000
3	Monika Aggarwal	Equity	7,44,000
		<b>Total</b>	<b>30,06,250</b>

FOR SAMPARK INDIA LOGISTICS PRIVATE LIMITED

For Sampark India Logistics Private Limited

Sanjay Kumar Rathi

DIN: 01484666

Director

Director

**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026

**DIRECTOR'S REPORT**

**The Members,  
Sampark India Logistics Private Limited**

Your Directors are pleased to present their **10<sup>th</sup> ANNUAL REPORT** on the working of your Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March 2022.

**1. ABOUT US**

Sampark India logistics is an independent leading services provider with a journey that began 11 years back when the company started its operations based on the current logistics scenario, evolving the interplay of infrastructure, technology, trained manpower and transportation facilities.

The company has a strong foundation built on the corporate culture of continuous improvement, strategic planning and commitment to customer service 'delivering the right product at the right place and right time.

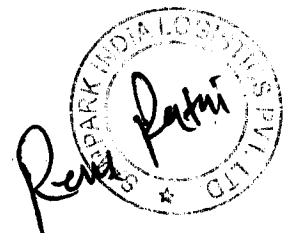
Logistics management demands unique capabilities and innovation.

Considering the 'Customer as god' the company sets the paradigm by constantly adapting to its customers' changing needs as well as the constant quest for improvement and optimization that is central to the company's own culture and values.

The company is ramping up its efforts to enter the new target market with plan to diversifying its revenue streams with higher standards of excellence ensured at each level. By focusing on the need of the hour the company provides unapparelled logistics services at the global level. We at Sampark consider the good management of logistics as vital and provide fast, reliable, on demand industry solutions with its leading-edge networks. Sampark offers a complete range of end-to-end Supply Chain capability from manufacturer to end customer. We always try to satisfy customer's requirement with Cost Effectiveness & limited time frame.

We maintain very high standards, right from the point of pick-up of the consignments till delivery at the consignee's end, enabling us to follow our work principal 'Service Failures per Million' (SFPM)!

Our focus is equally on general business and the specialist needs of the automotive, consumer & retail, healthcare, industrial and technology sectors.



**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026

**2. FINANCIAL RESULTS:**

During the year, the operating performance of the company for the year ended on 31<sup>st</sup> March 2022 is as under.

**Amounts in Rs.**

Particulars	STANDALONE		CONSOLIDATED
	31/03/2022	31/03/2021	31/03/2022
Revenue from Operations	1,31,71,19,955	1,34,04,03,193	1,74,86,06,307
Other Income	6,22,971	20,16,927	2,73,48,967
Profit/loss before tax but after depreciation	3,73,00,017	2,83,14,300	4,40,11,317
Tax expenses	1,20,82,407	80,42,076	1,37,28,352
Net profit (Loss) after tax	2,52,17,709	2,02,72,225	3,02,82,964

**STATE OF AFFAIRS****Standalone Results:**

Your Company is engaged in the Business of Transportation of Goods, warehousing and other logistic services. The Key highlights pertaining to the business of the company for the year 2021-22 have been given hereunder. It is observed from the financial results of the Company has improved as compared to the previous year, during the year under review, the Company has earned a profit of Rs. 2,52,17,709/- as against the profit of Rs. 2,02,72,225/- after taxation. Your directors are hopeful for the bright future of the company in the years to come.

**Consolidated Results:**

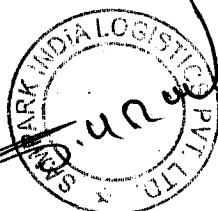
During the year under review the Company's total income was Rs. 1,74,86,06,307/- (Rupees One Hundred Seventy-Four Crore Eighty-Six Lakh Six Thousand Three Hundred and Seven Only). The Company's net profit for the current year was Rs. 3,02,82,964/- (Rupees Three Crores Two Lakhs Eighty-Two Thousand Nine Hundred and Sixty-Four Only). Your directors are hopeful for the bright future of the company in the years to come.

**3. CHANGE IN NATURE OF BUSINESS, IF ANY**

There is no change in the nature of the business of the company during the year.

**4. DIVIDEND**

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend.





## **SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



### **5. DEPOSITS**

The Company has not accepted/invited any deposits from the public since incorporation within the meaning of Section 73 of the Companies Act, 2013 and the Rules made thereunder.

### **6. TRANSFER TO RESERVE**

The Board of Director pf your Company has decided not to transfer any amount to the Reserves for this year ended on 31<sup>st</sup> March, 2022.

### **7. CAPITAL STRUCTURE**

There is no change in the authorized capital and paid-up share capital of the company during the period under review.

The Authorized Share Capital of the Company is Rs. 50,000,000/- being divided into 5,000,000 Equity Shares of Rs.10/- each.

The Paid-up share capital of the Company is Rs. 30,062,500/- being divided into 3,006,250 Equity Shares of Rs.10/- each.

Other mandatory disclosures as per Companies Act, 2013 are provided hereunder: -

- **Issue of Equity Shares with Differential Rights: -**

During the period under review, the Company has not issued any Equity Shares with Differential Rights.

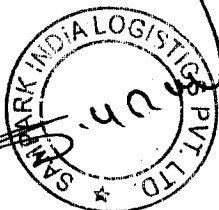
- **Issue of Employee Stock Options: -**

During the period under review, the Company has not issued any Employee Stock Options as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014).

- **Issue of Sweat Equity Shares: -**

During the period under review, the Company has not issued any sweat equity shares as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014)

### **8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**



## SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



There have been no material changes and commitments, which affect the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

### **9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

### **10. EXTRACT OF ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is not applicable on the company.

### **11. SAFETY, POLLUTION CONTROL AND QUALITY CONTROL:**

The company has not installed any plants till now, so question of safety in plants, pollution & Quality control does not arise.

### **12. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

#### **• Changes in Directors**

There are no changes in the composition of the Board of Directors of the company during the financial year.

#### **• Declaration by The Independent Directors**

The Company being a private company, the appointment of independent director is not mandatory.

#### **• Changes in Key Managerial Personnel**

The Company being a private company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013

### **13. MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company met 16 times during the year on following dates  
08/04/2021, 31/05/2021, 21/06/2021, 12/07/2021, 16/07/2021, 02/08/2021,  
18/09/2021, 05/10/2021, 05/11/2021, 28/11/2021, 13/12/2021, 29/12/2021.  
10/01/2022, 15/01/2022, 01/02/2022, 01/03/2022.



## SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



in respect of which notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Names of Director's on the Board, their attendance at Board Meetings during the financial year 2021-22 is as follows: -

Name	Designation	No. of Board Meetings Attended
Mr. Sanjay Kumar Rathi	Director	16
Ms. Renu Rathi	Director	16

### **14. COMMITTEE's OF THE BOARD**

The Company being a Private Company, was not required to constitute any committees of the Board under the provisions of the Companies Act, 2013 during the financial year under review.

### **15. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no information is provided herein.

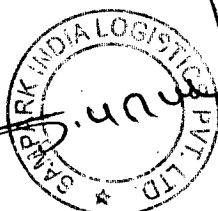
### **16. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES**

Company is having One wholly owned Subsidiary Company which undertakes the activity of Logistics.

The Salient features of the financial statement of the Subsidiary in Form AOC-1 has been annexed as 'Annexure - 1' to the Directors' Report.

### **17. PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY COMPANIES**

The Salient features of the financial statement of the Subsidiary in Form AOC-1 has been annexed as 'Annexure - 1' to the Directors' Report.



## **SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



### **18. CONSOLIDATED FINANCIAL STATEMENT**

The consolidated financial statements of the Company and its subsidiary prepared in accordance with applicable accounting standards, issued by the Institute of Chartered Accountants of India, forms part of this Report. The Company will provide a copy of separate annual accounts in respect of its subsidiary to any shareholder of the Company if so desired and said annual accounts will also be kept open for inspection at the Registered Office of the Company. As on 31<sup>st</sup> March 2022, the Company does not have any holding Company but has 1 Subsidiary in terms of the Act.

A statement pursuant to Rule 5 & 8 of Chapter IX of the Companies Act, 2013 containing salient features of the financial statements of the subsidiary Companies/associate Companies/joint ventures of the company and their contribution to the overall performance of the company during the period under review is given in AOC-1 enclosed as Annexure I.

### **19. AUDITORS**

The Auditors, **M/s. DD Baheti & Co.**, Chartered Accountants, hold office until the conclusion of the AGM to be held in Year 2024.

### **20. BOARD'S COMMENT ON THE AUDITORS' REPORT**

The observations of the Statutory Auditors in their report read with relevant notes are self-explanatory and do not require any further clarification and explanation.

### **21. DETAILS OF FRAUD REPORT BY AUDITOR**

As per auditor's report, no fraud u/s 143(12) has been reported by the auditor.

### **22. CORPORATE SOCIAL RESPONSIBILITY**

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfils the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

### **23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The



# **SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment and recommend appropriate action.

The following is a summary of sexual harassment complaints received and disposed off during the year:

Sr. No.	No. of Complaints Received	No. of Complaints Disposed Off
1.	Nil	N. A.

## **24. VIGIL MECHANISM**

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

## **25. SECRETARIAL STANDARDS**

The Director have devised proper system to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

## **26. SECRETARIAL AUDIT UNDER SECTION 204 OF THE COMPANIES ACT, 2013.**

Secretarial Audit pursuant to the provisions of section 204 of the companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply to the company.

## **27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Company has not made any Loan, Advances or investments or given any guarantee as specified under Section 186 of the Companies Act, 2013 Therefore, no need to comply provisions of Section 186 of the Companies Act, 2013.

## **28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES**

All contracts or arrangements entered with related parties referred to in Section 188(1) of the Companies Act, 2013 during the Financial Year are mentioned in AOC-2 attached herewith this report as Annexure-II.



## **SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



### **29. INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

### **30. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

### **31. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

### **32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption does not apply to your Company.

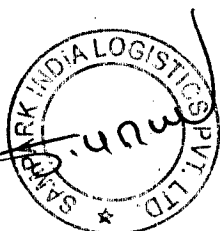
### **33. FOREIGN EXCHANGE EARNINGS & OUTGO**

Expenditure in Foreign Currency	:	NIL
Foreign Exchange Earnings during the year	:	NIL

### **34. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the



## **SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



financial year and the profit or loss of the Company for the period ended 31/03/2022;

- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- that the Directors had prepared the annual accounts on a going concern basis and
- that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **ACKNOWLEDGEMENT**

Your Directors' wishes to place on record its sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

For Sampark India Logistics Private Limited

A circular stamp with the text 'SAMPARK INDIA LOGISTICS PRIVATE LIMITED' around the perimeter. In the center, there is a signature and the text 'Din No: 01484666'.

**Sanjay Kumar Rathi**  
Din No: 01484666  
366, Near Sir Chotu Ram Park,  
Sector-11D, Faridabad  
Haryana-121006

A circular stamp with the text 'SAMPARK INDIA LOGISTICS PRIVATE LIMITED' around the perimeter. In the center, there is a signature and the text 'Din No: 01484666'.

**Renu Rathi**  
03532926  
366, Near Sir Chotu Ram Park,  
Sector-11D, Faridabad  
Haryana-121006

Place: Delhi  
Date: 05.09.2022



**Annexure-I  
Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies  
(Accounts) Rules, 2014)

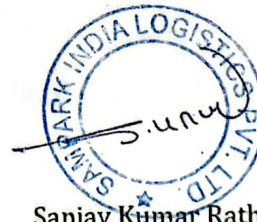
**Statement containing salient features of the financial statement of  
subsidiaries/associate companies/joint ventures**

**Part "A": Subsidiaries**

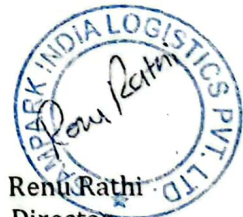
Sl. No.	Particulars	Details
1.	Name of the subsidiary	Fretex Logistics Solutions Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A
4.	Share capital	80,00,000
5.	Reserves & surplus	(1,97,49,218.14)
6.	Total assets	17,12,33,401.43
7.	Total Liabilities	17,12,33,401.43
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	71,93,813.05
11.	Provision for taxation	16,45,945.00
12.	Profit after taxation	55,47,868.05
13.	Proposed Dividend	-
14.	% of shareholding	99.99%

**For D D Baheti & Co.,**  
Chartered Accountants  
FRN: 031506N

Deen Dayal  
Proprietor  
M. No. 089466



Sanjay Kumar Rathi  
Director  
DIN: 01484666



Renu Rathi  
Director  
DIN: 03532926

Place: Delhi  
Date: 05.09.2022

**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



**Annexure-II  
Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis:  
N.A.**

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

- (a) Name(s) of the related party and nature of relationship:

1. Renu Rath: Director
2. Renu Rath: Director
3. M/s Fretex Logistics Solutions Private Limited

- (b) Nature of contracts/arrangements/transactions:

1. Rent
2. Security Deposit for Office
3. Loans to wholly owned subsidiary company

- (c) Duration of the contracts / arrangements/transactions: **12 Months**



**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

1. Rs. 15,00,000
2. Rs. 18,00,000
3. Rs. 1,05,00,000

(e) Date(s) of approval by the Board, if any: 25.05.2020

(f) Amount paid as advances, if any: Nil

**By Order of the Board of Directors  
For Sampark India Logistics Private Limited**

**Sanjay Kumar Rathi**  
**DIN: 01484666**

**Date: 05/09/2022**  
**Place: Delhi**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of Sampark India Logistics Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

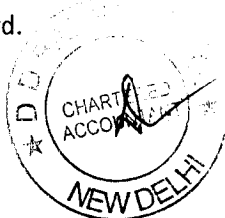
**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

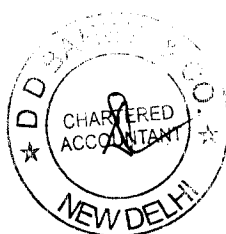
The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



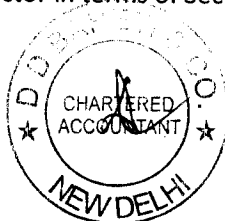
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

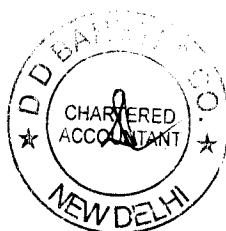
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **As required by Section 143(3) of the Act, we report that:**
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
  - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

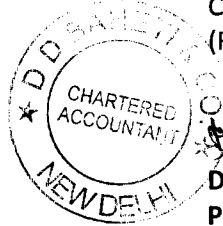


- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (1) The Company does not have any pending litigations which would impact its financial position;
- (2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- (4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.





- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



**For D D Baheti & Co**  
Chartered Accountants  
(Firm's Registration No.: 031506N)

*Deen Dayal*  
**Deen Dayal**  
Proprietor  
(Membership No.: 089466)

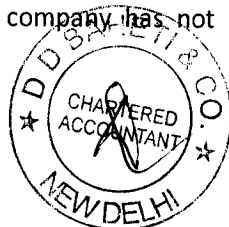
UDIN-22089466BAXJHIU92

Place: New Delhi  
Date: 05/09/2022

**Annexure A to the Independent Auditor's report on the standalone financial statements of Sampark India Logistics Private Limited for the year ended 31 March 2022**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

- i. (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.  
B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties as disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii. (a) The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) (a) of the Order are not applicable to the Company.
- (b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from HDFC Bank on the basis of security of book debt <90 days. Quarterly returns / statements filed with the bank and its difference with the books of accounts has been disclosed in note 31 of the financial statements.
- iii. (a) According to the information explanation provided to us, the Company has made investments of Rs. 8.00 Lakhs in purchasing 100% equity of M/s Fretex Logistics Solutions Private Limited. Further, the company has given aggregate advance of Rs. 105 Lakhs to M/s Fretex Logistics Solutions Private Limited, a subsidiary company, the entire amount was outstanding at the balance sheet date. Further company has not provided any guarantee or security or



granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.

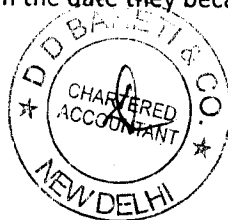
(c) Not applicable

(d) Not applicable

(e) Not applicable

(f) Not applicable

- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been generally deposited by the company with appropriate authorities in due course. Further, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



(b) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount Rs.	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Demand on regular assessment	69.52 Lakhs	A.Y. 2017-18	NFAC	NIL

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

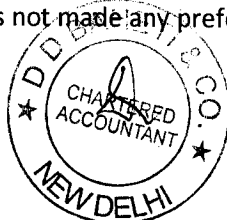
(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone<sup>1</sup> financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information explanation given to us and on an overall examination of the standalone<sup>1</sup> financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

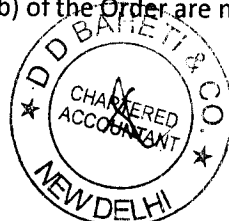
x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement



of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

- xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone<sup>1</sup> financial statement for the year ended March 31, 20XX, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone<sup>1</sup> financial statements as required by the applicable accounting
- xiv. In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company. However the company the Company has an internal audit system commensurate with the size and nature of its business.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company





**D D Baheti & Co**

Chartered Accountants

86, DDA Flats, Jaidev Park, New Delhi-110026

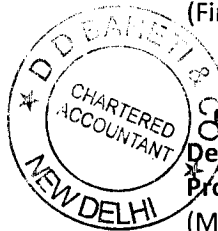
Email: [ca.ddbaheti@gmail.com](mailto:ca.ddbaheti@gmail.com) Mobile-9312258355

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company

- xvii. Based on the overall review of standalone<sup>1</sup> financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone<sup>1</sup> financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For D D Baheti & Co  
Chartered Accountants  
(Firm's Registration No.: 031506N)



*Deen Dayal*  
Deen Dayal  
Proprietor

(Membership No.: 089466)

UDIN-22089466BAXJH1192

Place: New Delhi  
Date: 05/09/2022

### **Annexure "B" to the Independent Auditor's Report**

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Sampark India Logistics Private Limited of even date)

#### **Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sampark India Logistics Private Limited ("the Company") as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's responsibility for internal financial controls**

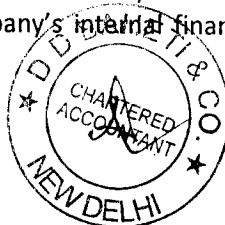
The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.





**Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

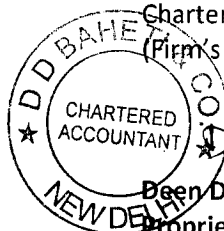
**Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For D D Baheti & Co**

Chartered Accountants

(Firm's Registration No.: 031506N)

**Deen Dayal**

Proprietor

(Membership No.: 089466)

Place: New Delhi

Date: 05/09/2022

UDIN - 22089466 BAXSHI 1192

# Sampark India Logistics Private Limited

CIN : U63090DL2012PTC245542

## Balance Sheet

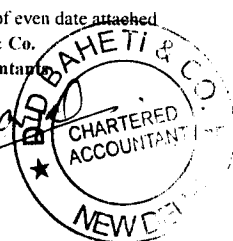
Rs. (In Lakhs)

Particulars	Note No.	As at 31st March, 2022 (Current reporting period)	As at 31st March, 2021 (Previous reporting period)
		Rs.	Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	300.63	300.63
(b) Reserves and surplus	4	1,653.25	1,401.08
(c) Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	5	397.22	6,21,95,983
(b) Deferred tax liabilities (net)	23	25.22	5,73,407
(c) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings	7	1,158.26	1,130.50
(b) Trade payables	8		
(i) Total outstanding dues of micro enterprises and small enterprises		36.05	16.78
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,328.09	2,960.35
(c) Other current liabilities	9	930.46	875.60
(d) Short-term provisions	6	40.45	27.14
<b>TOTAL</b>		<b>6,869.62</b>	<b>7,339.76</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	826.25	685.86
(ii) Intangible assets		-	-
(iii) Capital Work In Progress	10	7.93	-
(iv) Intangible Assets Under Developments		-	-
(b) Non-current investments	11	8.00	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	12	5,014.75	5,881.27
(d) Cash and cash equivalents	13	142.69	186.37
(e) Short-term loans and advances	14	862.94	577.18
(f) Other current assets	15	7.06	9.08
<b>TOTAL</b>		<b>6,869.62</b>	<b>7,339.76</b>

The accompanying notes are an integral part of these financial statements

As per our report of even date attached  
For D D Baheti & Co.  
Chartered Accountants  
FRN: 031506N

Deen Dayal  
Proprietor  
MRN: 089466



For and on behalf of Board of Directors  
Sampark India Logistics Private Limited

Sanjay Kumar Rath  
(DIRECTOR)  
DIN-01484666

Renu Rath  
(DIRECTOR)  
DIN-03532926

Place: New Delhi  
Date: 05-09-2022

UDIN-22089466BAJHI1192

# Sampark India Logistics Private Limited

## Statement of Profit and Loss Account

Rs. (In Lakhs)

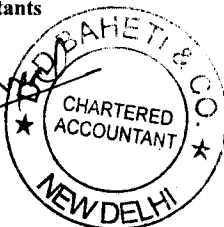
Particulars		Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
			Rs.	Rs.
(A)	<b>INCOME</b>			
I	Revenue from operations	16	13,171.20	13,404.03
II	Other Income	17	6.23	20.17
	<b>TOTAL INCOME (I + II)</b>		<b>13,177.43</b>	<b>13,424.20</b>
(B)	<b>EXPENSES</b>			
	(a) Operating Expenses	18	10,398.48	10,463.82
	(b) Purchases of Stock In Trade		-	-
	(c) Changes in inventories of finished goods,		-	-
	(d) Changes in work-in-progress and stock-in-trade		-	-
	(e) Employee benefits expenses	19	1,013.18	851.96
	(f) Depreciation and amortisation expenses	20	189.39	193.74
	(f) Finance costs	21	185.38	211.30
	(g) Other expenses	22	1,017.99	1,420.25
	<b>TOTAL EXPENSES</b>		<b>12,804.43</b>	<b>13,141.06</b>
III	<b>Profit before exceptional and extraordinary items and tax</b>		<b>373.00</b>	<b>283.14</b>
IV	Exceptional items		-	-
V	<b>Profit before extraordinary items and tax</b>		<b>373.00</b>	<b>283.14</b>
VI	Extraordinary Items			
VII	<b>Profit before tax</b>		<b>373.00</b>	<b>283.14</b>
VIII	<b>Tax Expense:</b>			
	(a) Current tax expense		101.34	94.50
	(b) Tax Previous Year		-	-
	(c) Deferred tax	23	19.48	-14.08
			<b>120.82</b>	<b>80.42</b>
IX	<b>Profit / (Loss) from continuing operations</b>		<b>252.18</b>	<b>202.72</b>
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from Discontinuing operations (after tax)		-	-
XIII	<b>Profit/ (Loss)</b>		<b>252.18</b>	<b>202.72</b>
XIV	<b>Earning per equity share:</b>			
	(1) Basic		8.39	6.74
	(2) Diluted		8.39	6.74

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For D D Baheti & Co.  
Chartered Accountants  
FRN: 031506N

Deen Dayal  
Proprietor  
MRN: 089466



Place: New Delhi  
Date: 05-09-2022

UDIN-22089466BAXJHI1192

For and on behalf of Board of Directors  
Sampark India Logistics Private Limited

Sanjay Kumar Rathi  
DIN-01484666

Renu Rathi  
DIN-03532926

**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**
**CASH FLOW STATEMENT**

Rs. (In Lakhs)

PARTICULARS	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extraordinary items	373.00	283.14
Adjustments for:		
Add: Depreciation and Amortisation	189.39	193.74
Add: Finance Costs	185.38	211.30
Add: Provision for Gratuity (Net)	13.31	5.28
Less: Interest Income	(4.28)	(15.90)
Less: Other Income	(3.64)	(4.27)
<b>Operating Profit before Working Capital Changes</b>	<b>753.15</b>	<b>673.29</b>
Changes in Working Capital:		
Decrease/(Increase) in Trade Receivable	866.53	(1,379.28)
Decrease/(Increase) in Loan & Advances & Other Current Assets	(283.75)	(371.66)
(Decrease)/Increase in Trade Payable	(613.00)	1,140.91
(Decrease)/Increase in Other Current Liabilities	56.41	(20.81)
(Decrease)/Increase in Short Term Borrowings (net)	27.77	186.18
<b>Cash generated from Operation</b>	<b>807.12</b>	<b>228.63</b>
Taxes Paid (Net)	(101.34)	(94.50)
<b>Net Cash Flow from (Used in) Operating Activities</b>	<b>705.77</b>	<b>134.13</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Less: Purchase of Fixed Assets	(339.50)	(110.81)
Less: Purchase of Equity Shares	(8.00)	-
Add: Sale of Fixed Assets	1.79	53.96
Add: Interest Income	4.28	15.90
Add: Other Income	3.64	4.27
<b>Net Cash Flow from (Used in) Investing Activities</b>	<b>(337.78)</b>	<b>(36.68)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Add: Net proceeds from Long Term Borrowing	(224.74)	112.54
Less: Interest Paid	(186.93)	(211.45)
<b>Net Cash Flow from (Used in) Financing Activities</b>	<b>(411.67)</b>	<b>(98.91)</b>
<b>D) Net Inc./ (Dec.) in cash and cash equivalent: (A+B+C)</b>	<b>(43.68)</b>	<b>(1.45)</b>
Add: Opening Balance of Cash and Cash Equivalents	186.37	187.82
<b>Cash and Cash Equivalents as per Note 13 to financial Statements</b>	<b>142.69</b>	<b>186.37</b>
<b>Summary of significant accounting policies</b>		

The accompanying notes form an integral part of the financial statements

In terms of our report of even date attached.

For DD Baheti &amp; Co.

 Chartered Accountants  
FRN-031506N

 Ca. DEEN DAYAL  
Proprietor

M.No. 089466

Place: New Delhi

Date: 05-09-2022

UDIR-22089466BAXSHI192

 For and on behalf of the Board of Directors of  
Sampark India Logistics Private Limited

 Sanjay Kumar Rathi  
(Director)  
DIN-01484666

 Renu Rathi  
(Director)  
DIN-03532926

## SAMPARK INDIA LOGISTICS PRIVATE LIMITED

### Notes to the financial statements

Notes	Particulars
-------	-------------

#### 1 Corporate Information

Sampark India Logistics Private Limited (the "Company") is incorporated under the provisions of Companies Act, 1956 on 01/12/2012. The company carries on the business of providing logistics services, dealing mainly in domestic transportation of goods by Air, Train and Surface. Other businesses include warehousing and international air freight services. The operations of the Company are spread all over the country through various branches. The accompanying financial statements reflect the results of the activities undertaken by the Company during the year ended March 31, 2022

#### 2 Significant Accounting Policies

##### 1 Basis of preparation of financial statements

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis except stated otherwise. Indian GAAP comprises Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ("The 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014; and the relevant provisions of the 2013 Act/ Companies Act, 1956, ("the 1956 Act"), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

##### Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III

##### 2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### 3 Fixed Assets and Capital Work in progress

- \* Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation/amortisation. Costs include expenditure directly attributable to the acquisition of the asset. Borrowing costs directly attributable to the construction or production of qualifying assets are capitalized as part of the cost.
- \* Cost of fixed assets not ready for use before the reporting date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each reporting date is disclosed under long term loans and advances.
- \* Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
- \* Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

##### 4 Depreciation and Amortisation

Depreciation on fixed assets is provided under the straight line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

##### 5 Revenue Recognition

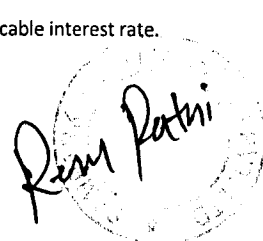
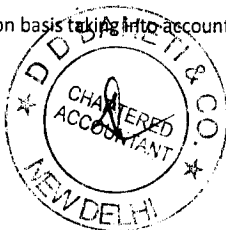
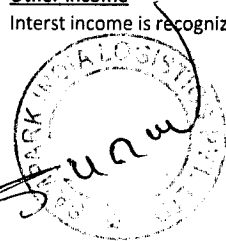
The Company recognises revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The company collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the Company, hence, it is excluded from revenue. Provision is made for all known losses and liabilities.

##### 6 Unbilled Revenue

Unbilled revenue is recognised where major part of the expenses for service incurred during the year but invoice could not be raised due to some pendencies on part of service or approval from service recipients are pending

##### 7 Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.



#### 8 Employee Benefits

- \* All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees
- \* The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss. The Company has categorised its Provident Fund and the Employees State Insurance Scheme as a defined contribution plan since it has no further obligations beyond these contributions.
- \* Leave encashment is recognised as and when basis.
- \* Gratuity liability is defined benefit obligation. The company is still to set-up gratuity fund or take a group gratuity cum insurance policy with an insurance company to cover the gratuity liabilities of the employees. A provision for gratuity liability has been made in the books on basis of actual calculation for services up to year end for employees who have already served 5 or more years.

#### 9 Borrowing Costs

Borrowing costs attributable to the acquisition and construction of qualifying assets are capitalised as part of the cost of such assets up to the date such assets are ready for their intended use. All other borrowing costs are expensed in the period they occur.

#### 10 Taxes on Income

- \* The current charge for the income taxes is calculated in accordance with the relevant tax regulations.
- \* Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements of the Company.
- \* Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the reporting date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment/ substantive enactment date.
- \* Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- \* Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.
- \* At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- \* The Company offsets, on a year on year basis, the current and non-current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

#### 11 Provisions and Contingencies

- \* Provisions are recognized when the Company has a present obligation as a result of past event, it is probable that an out of of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation.
- \* Provision for onerous contracts is recognized when the expected benefits to be derived from the contract are lower than the unavoidable cost of meeting the future obligations under the contract.
- \* A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an out flow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

#### 12 Earnings per share

- \* Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the number of equity shares outstanding during the year. The number of equity shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.
- \* The number of equity shares used in computing diluted earnings per share comprises the weighted average number of equity shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

#### 13 Cash flow statement

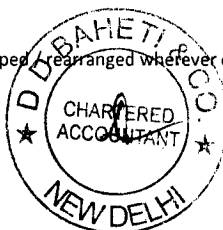
Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

#### 14 Segment Reporting

As per Accounting Standard-17, the company has only single reportable segment of Logistics whether in terms of services/ formats and Geographical location of assets and customers.

#### 15 Previous Year's Figures

The previous year's figures have been recast / regrouped / rearranged wherever considered necessary.



3. SHARE CAPITAL

Rs. (In Lakhs)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Authorised share capital Equity shares of Rs 10/- each with voting rights	50,00,000	500.00	50,00,000	500.00
(b) Issued Subscribed and fully paid up Equity shares of Rs 10 each with voting rights	30,06,250	300.63	30,06,250	300.63
Total	30,06,250	300.63	30,06,250	300.63

(a) Reconciliation of the number of shares outstanding at the beginning and at

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	30,06,250	300.63	30,06,250	300.63
Add: Shares issued	-	-	-	-
Less: Shares Redeemed	-	-	-	-
Less: Shares Cancelled	-	-	-	-
Add: Less: Others	-	-	-	-
Balance as at the end of the year	30,06,250	300.63	30,06,250	300.63

(b) Details of equity shares held by shareholders holding more than 5% of the

Name of Shareholders	No. of Shares	%	No. of Shares	%
Sanjay Kumar Rathu	21,74,250	72.32%	21,74,250	72.32%
Monika Aggarwal	7,44,000	24.75%	7,44,000	24.75%
TOTAL	29,18,250	97.07%	29,18,250	97.07%

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d) Shareholding of Promoters as at 31/03/2022

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathu	21,74,250	72.32%	21,74,250	72.32%	0.00%
Renu Rathu	88,000	2.93%	88,000	2.93%	0.00%
TOTAL	22,62,250	75%	22,62,250	75%	0.00%

Shareholding of Promoters as at 31/03/2021

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathu	21,74,250	72.32%	21,74,250	72.32%	0.00%
Renu Rathu	88,000	2.93%	88,000	2.93%	0.00%
TOTAL	22,62,250	75%	22,62,250	75%	0.00%

(e) For the period of five years immediately preceding the date as at which the Balance Sheet

Particulars	As at 31 March, 2022 Rs.	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 31 March, 2018 Rs.
Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-	-	-	-
Aggregate number and class of shares bought back	-	-	-	-	-

*Sunil*

*Renu Rathu*



## SAMPARK INDIA LOGISTICS PRIVATE LIMITED

Rs. (In Lakhs)

Particulars	as at 31-Mar-2022		as at 31-Mar-2021	
	Amount	Amount	Amount	Amount
<b>4 Reserves &amp; Surplus</b>				
Surplus/ (Deficit) in Statement of Profit and Loss				
Balance brought forward from previous year		1,401.08		1,198.35
Add: Profit (Loss) for the year		252.18		202.72
Closing Balance / Total Reserve		1,653.25		1,401.08

**5 Long Term Borrowings**

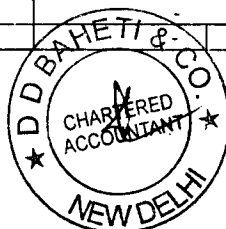
(a) Term Loan	Secured	Unsecured	Secured	Unsecured
<b>From Banks</b>				
HDFC Bank for Commercial Vehicle (Secured by hypothecation, repayable in 48 EMI)	318.64		228.12	
ICICI Bank for Commercial Vehicle (Secured by hypothecation, repayable in 48 EMI)	60.24		111.59	
Kotak Mahindra Bank for Commercial Vehicle (Secured by hypothecation, repayable in 47 EMI)	52.44		95.84	
HDFC Bank for Car Wagon R (Secured by hypothecation of Car, repayable in 36 EMI)	-		1.46	
HDFC Bank for Car Baleno (Secured by hypothecation of Car, repayable in 48 EMI)	6.13		-	
HDFC Bank for KIA Carnival Car (Secured by hypothecation of Car, repayable in 60 EMI)	28.49		-	
IDFC First Bank Limited (Rs. 4998000 @ 17.50% Unsecured loan repayable in 24 EMI)		-		17.67
IDFC First Bank Limited (GECL) (Rs. 781261 @ 9.50% Unsecured loan repayable in 36 EMI)		6.46		7.81
HDFC Bank (GECL) (Rs. 25400000 @ 8.50% Unsecured loan repayable in 48 EMI)		196.25		254.00
HDFC Bank (GECL) (Rs. 12700000 @ 8.50% Unsecured loan repayable in 48 EMI)		127.00		-
IndusInd Bank (Rs. 5000000 @ 17.0% Unsecured loan repayable in 36 EMI)		15.69		32.79
KOTAK MAHINDRA BANK LIMITED (GECL) (Rs. 2342500 @ 8% Unsecured loan repayable in 36 EMI)		18.69		23.43
Deutsche Bank Limited (Rs. 4400000 @ 17% Unsecured loan repayable in 36 EMI)		15.47		30.43
STANDARD CHARTERED BANK (SCB) (Rs. 10000000 @ 17.5% Unsecured loan repayable in 36 EMI)		41.39		74.05
STANDARD CHARTERED BANK (SCB) (GECL) (Rs. 1734664 @ 9.25% Unsecured loan repayable in 36 EMI)		14.78		17.35
ICICI Bank (GECL) (Rs. 2882915 @ 9.25% Unsecured loan repayable in 48 EMI)		24.56		28.83
	465.94	460.28	437.01	486.35
<b>From NBFC</b>				
Aditya Birla Finance Limited (Rs. 5000000 @ 18% Unsecured loan repayable in 24 EMI)		-		20.63
Clix Capital Services Private Limited (Rs. 2500000 @ 17% Unsecured loan repayable in 24 EMI)		-		12.90
Clix Capital Services Private Limited (GECL) (Rs. 390300 @ 14% Unsecured loan repayable in 36 EMI)		3.36		3.90
Northern Arc Capital Limited (Rs. 15000000 @ 17% Unsecured loan repayable in 36 EMI)		51.28		101.06
Northern Arc Capital Limited (GECL) (Rs. 2626100 @ 14% Unsecured loan repayable in 36 EMI)		23.23		26.26
	-	77.87	-	164.75
	465.94	538.15	437.01	651.10
Less: Current maturities payable in next 12 months	232.54	374.33	232.97	233.18
<b>Total</b>	<b>233.40</b>	<b>163.82</b>	<b>204.04</b>	<b>417.92</b>

**Loans Guaranteed by Directors**

<b>Term loans:</b>				
(A) from banks.	465.94	460.28	437.01	486.35
(B) from other parties.	-	77.87	-	164.75

**6 LONG-TERM PROVISIONS AND SHORT-TERM PROVISIONS**

	Long-term	Short-term	Long-term	Short-term
Provision for employee benefits				
Gratuity		40.45	-	27.14
<b>Total</b>		40.45	-	27.14



**7 Short Term Borrowings**

	Secured	Unsecured	Secured	Unsecured
(a) Loans repayable on demand				
(i) -CC Limit HDFC Bank Ltd	1,158.26		1,130.50	
CC Limit of Rs. 120000000/- & DLOD of Rs.20000000/- @ Base rate +3.50% Secured against book debts as primary security and collateral by immovable property in name of directors				
<b>Total</b>	<b>1,158.26</b>	<b>-</b>	<b>1,130.50</b>	<b>-</b>

**Loans Guaranteed by Directors**

(a) Loans repayable on demand	1,158.26	-	1,130.50	-
(b) Other loans and advances	-	-	-	-

**8 Trade Payables**

Total outstanding dues of Micro and Small Enterprise	36.05	16.78
Total outstanding dues of other than Micro and Small Enterprise	2,328.09	2,960.35
<b>Total</b>	<b>2,364.14</b>	<b>2,977.14</b>

\*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the

**(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006**

(A)(i) Principal amount remaining unpaid	36.05	16.78
(ii) Interest amount remaining unpaid	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and	-	-
(C) Interest due and payable for the period of delay in making payment (which have	-	-
(D) Interest accrued and remaining unpaid	-	-
(E) Interest remaining due and payable even in the succeeding years, until such date	-	-
<b>Total</b>	<b>36.05</b>	<b>16.78</b>

Trade payable	Dues of MSME	Other	Dues of MSME	Other
Unbilled	-	-	-	-
Not due	-	-	-	-
Less than 1 Year	36.05	2,318.72	16.78	2,934.10
1 - 2 years	-	27.42	-	12.18
2 - 3 Years	-	8.76	-	12.38
More than 3 years	-	9.23	-	1.69
<b>Total</b>	<b>36.05</b>	<b>2,364.14</b>	<b>16.78</b>	<b>2,960.35</b>

**9 Other Current Liabilities**

(a) Current Maturities of Long - term Debt	606.87	466.15
(b) Interest accrued but not due on borrowings	6.44	8.00
(c) <b>Other payables</b>		
TDS payable	21.33	44.43
GST payable	154.30	199.80
PF & ESI Payable	4.04	3.58
Expenses Payable	137.47	153.63
<b>Total</b>	<b>930.46</b>	<b>875.60</b>

**11 NON- CURRENT INVESTMENT'S**

Investments in Equity shares		
Un Quoted : Subsidiary Company		
800000 Equity Shares held in Fretex Logistics Solutions Private Limited at Rs 1/- (Nominal Value Rs. 10/- per share)	8.00	-
<b>Total</b>	<b>8.00</b>	<b>-</b>
Aggregate amount of unquoted investments	8.00	-
Aggregate amount of diminution in value of investment		

**12 Trade Receivables**

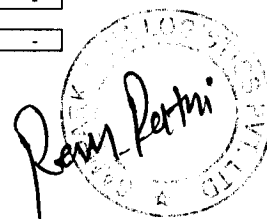
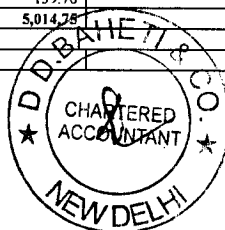
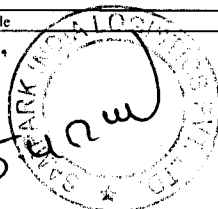
Considered good - Unsecured		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	777.67	653.88
(b) Other	4,237.08	5,227.40
<b>Total</b>	<b>5,014.75</b>	<b>5,881.27</b>

**Unbilled Dues , If any**

Secured , Considered Good	-	-
Unsecured, Considered Good	1,163.69	772.83
Doubtful	-	-
<b>Total</b>	<b>1,163.69</b>	<b>772.83</b>

Trade receivable (Outstanding for following period from due date of payment )	Considered good	Considered doubtful	Considered good	Considered doubtful
Unbilled	1,163.69	-	772.83	-
Less than 6 months	3,073.38	-	4,454.56	-
6 months - 1 Year	232.98	-	169.17	-
1 - 2 years	262.84	-	263.10	-
2 - 3 Years	142.08	-	104.46	-
More than 3 years	139.76	-	117.15	-
<b>Total</b>	<b>5,014.75</b>	<b>-</b>	<b>5,881.27</b>	<b>-</b>

Note : Disputed trade receivable	-	-	-	-
----------------------------------	---	---	---	---



**13 Cash and Cash Equivalents**

(a) Cash on hand	54.71	55.47
(b) Balances with banks in Current Accounts	10.46	56.72
(c) In Deposit Accounts		
(i) FD Pledged against BG Limit-200 Lacs	50.00	50.00
(ii) Margin money for bank Gaurantee	17.12	16.37
(iii) FD Pledged against Car	-	0.50
(v) FD Pledged against Business Loan (1,50,00,000)	5.43	5.43
(vi) Balance in Prepaid Cards/Wallet	0.04	0.07
(d) Interest accrued on FD	4.93	1.80
<b>Total</b>	<b>142.69</b>	<b>186.37</b>

**Of the above :**

(a) Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments	72.55	72.30
(b) Bank Deposits with more than 12 months maturity	4.62	4.62

**14 Short-term Loan and Advances**

<b>Considered good - unsecured</b>		
(i) <b>Security Deposits</b>		
Earnest Money Deposit	125.03	46.15
Security Deposit	146.68	89.61
(ii) <b>Other Loans and Advances</b>		
Advance to employees	87.53	75.87
Advance to Suppliers	92.20	77.51
Others	112.24	156.48
Rent Income receivable	1.40	1.40
Prepaid expenses	20.89	16.96
(iii) <b>Balances with Government Authorities</b>		
TDS & TCS less Current Provision of Tax	163.56	99.06
Income Tax Refundable	113.41	14.14
<b>Total</b>	<b>862.94</b>	<b>577.18</b>

**In the above : Loans and Advances due from Directors / Officers / Firms / Companies**

(a) Directors	18.00	18.00
(b) Companies in which Director is a director or member		
Fretex Logistics Solution Private Limited- Subsidiary	105.00	-
<b>Total</b>	<b>123.00</b>	<b>18.00</b>

**15 Other Current Asset**

(a) Accruals		
Interest accrued on deposits	0.12	1.82
TDS Recoverable	6.94	7.26
<b>Total</b>	<b>7.06</b>	<b>9.08</b>

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.

**16 Revenue from operations**

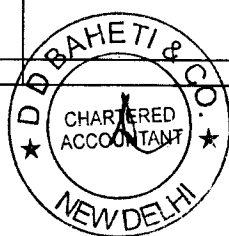
(a) Sales of Services -Freight Income	11,774.14	12,594.42
(b) Warehouse operation Income	232.04	35.20
(c) Rental Income -Truck & GPS	1.33	1.58
(d) Un-billed Freight	1,163.69	772.83
<b>Total</b>	<b>13,171.20</b>	<b>13,404.03</b>

**17 Other Income**

(a) Interest income	2.59	15.90
Interest on FD/RD	2.19	4.80
Interest on Advances	0.10	0.04
Miscellaneous Interest	0.01	10.30
Interest Accrued on Client O/s	0.29	0.76
(b) Other Misc Income	3.64	4.27
Profit on Sale of Fixed Assets	2.51	2.85
Rent Income	-	1.40
Miscellaneous Income	1.13	0.02
<b>Total</b>	<b>6.23</b>	<b>20.17</b>

**18 Operating Expenses**

(a) Freight Charges	7,443.48	8,070.83
(b) Pickup And Delivery Charges	2,063.83	1,762.39
(c) Packing Charges	152.26	162.72
(d) Service providing Other Expenses	738.91	467.88
<b>Total</b>	<b>10,398.48</b>	<b>10,463.82</b>



19 **Employee benefits expense**

(a) Salaries and wages	910.65	741.99
(b) Contributions to provident and other funds	24.94	18.13
(c) Staff welfare expenses	3.11	31.46
(d) Gratuity	14.48	6.37
(e) Salary to Directors	60.00	54.00
<b>Total</b>	<b>1,013.18</b>	<b>851.96</b>

20 **Depreciation and Amortisation Expenses**

Depreciation on property, plant and equipment (owned assets)	189.39	193.74
Depreciation on property, plant and equipment (leased assets)	-	-
Amortisation on Intangible Assets	-	-
<b>Total</b>	<b>189.39</b>	<b>193.74</b>

21 **Finance costs**

(a) Interest expense on borrowings	183.08	209.87
(b) Other Borrowings cost		
-Processing Charges	2.30	1.43
<b>Total</b>	<b>185.38</b>	<b>211.30</b>

22 **Other expenses**

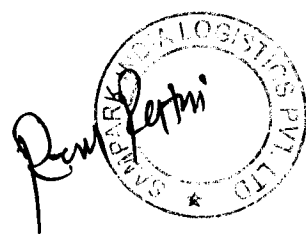
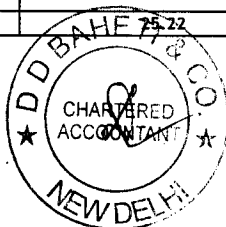
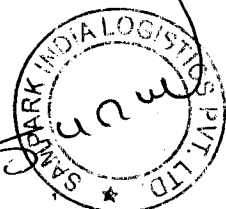
Advertisement Expenses	22.40	68.02
Bad Debts and Written off	-	113.38
Brokerage & Commission	2.22	2.39
Business promotion	33.70	77.55
Conveyance Expenses	55.21	48.99
Discount & Rebate Account	25.49	106.46
Insurance Expenses	22.09	26.39
Legal and professional	57.77	172.76
Office Expenses	97.27	68.53
Manpower Expenses	221.82	364.11
Payments to auditors	2.00	9.60
Power and fuel	26.89	19.82
Printing and stationery	17.60	17.43
Rates and Taxes	0.28	0.82
Rent Expenses	318.75	198.99
Telephone & Internet Expenses	15.95	13.82
Tour & Travelling Expenses	32.87	17.98
Miscellaneous & General Expenses	65.70	93.20
<b>Total</b>	<b>1,017.99</b>	<b>1,420.25</b>

**Of above, payment to Auditors**

As Statutory Auditor	2.00	9.60
As Tax Auditors	-	-
<b>Total</b>	<b>2.00</b>	<b>9.60</b>

23 **Deferred Tax (Liability) Asset**

Deferred tax liabilities/(asset) (Net)	31 March 2022	Charge/(benefit) for the year	31 March 2021	Charge/(benefit) for the year
Deferred tax asset				
Expenses provided but allowable in Income Tax on payment basis	-	-	-	-
Provision for doubtful debts	-	-	-	-
Difference between book depreciation & tax depreciation	-	-	-	-
<b>Gross deferred tax asset (A)</b>				
Deferred tax liability				
Difference between book depreciation & tax depreciation	25.22	19.48	5.73	-14.08
<b>Gross deferred tax liability (B)</b>	<b>25.22</b>	<b>19.48</b>	<b>5.73</b>	<b>-14.08</b>
<b>Net deferred tax liability/(asset) (B-A)</b>	<b>75.22</b>	<b>19.48</b>	<b>5.73</b>	<b>-14.08</b>



**24 Contingent Liabilities and Commitments to the extent not provided for**

(g) Office & Warehouse rent leases	431.60	259.65
<b>Total</b>	<b>431.60</b>	<b>259.65</b>

**25 Proposed Dividends**

The company has not proposed dividend to be distributed on equity and preference shareholders.

**26 Compliance with issue of securities made for specific purpose**

Company has not issued securities for any specific purpose

**27 Borrowings from banks and financial institutions for the specific purpose**

Unutilised amounts : used or invested	NIL	NIL
---------------------------------------	-----	-----

**28 In the opinion of the Board, the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.****29 Loan & Advances to related parties**

Fretex Logistics Solutions Private Limited	105.00	NIL
--	--------	-----

**30 Details of Benami Property held**

or pending against the company for holding any Benami property.

**31 Borrowings on Security of current assets****Summary of reconciliation and reasons of material discrepancies, if any**

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK Security provided- Book debt < 90 Days	3,078.33	3,068.32	10.00	No Material discrepancies
HDFC BANK Security provided- Book debt < 90 Days	2,779.53	2,997.87	(218.35)	(1) Due to oversight inter branch balance included (2) TDS and on Account payments remained unadjusted on the date of submission the statement to bank
HDFC BANK Security provided- Book debt < 90 Days	3,241.67	3,293.68	(52.01)	TDS and on Account payments remained unadjusted on the date of submission the statement to bank
HDFC BANK Security provided- Book debt < 90 Days	3,990.73	3,996.15	(5.42)	TDS and on Account payments remained unadjusted on the date of submission the statement to bank

**32 Wilful Defaulter**

The company has not been declared a wilful defaulter (as defined by RBI Circular) by any bank or financial Institution or other lender.

**33 Relationship with Struck off Companies**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**34 Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**35 Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

**36 Compliance with approved Scheme(s) of Arrangements**

The Company is not part of any scheme of arrangements.

**37 Utilisation of Borrowed funds and share premium**

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or  
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**38 Undisclosed Income**

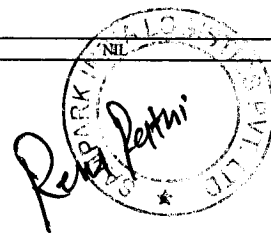
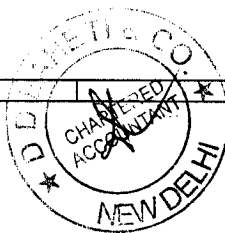
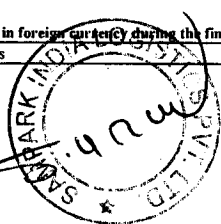
The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**39 Value of imports calculated on C.I.F basis**

The Company has not imported goods during the financial Year.

**40 Expenditure in foreign currency during the financial year**

Other matters	4.32	NIL
---------------	------	-----



**41 Value of imported & indigenous raw materials, spare parts and components consumed**

The Company is in service sector hence consumption of imported & indigenous raw materials, spare parts and components consumed is NIL.

**42 Dividends remitted in Foreign Currency**

The company has not remitted any dividend in Foreign Currency during the financial year

**43 Earnings in foreign exchange**

Export of goods calculated on F.O.B. basis;	NIL	NIL
Royalty, know-how, professional and consultation fees;	NIL	NIL
Interest and dividend;	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL

**44 Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**45 Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013, the company does not meet the applicability threshold hence CSR provisions not applicable.

**46 Key ratios**

<b>(a) Current Ratio</b>				
- Current Assets	6,027.43	1.34	4,904.41	1.33
- Current Liabilities	4,493.30		3,698.96	
<b>(b) Debt-Equity Ratio</b>				
- Total Debt	2,162.35	1.11	2,218.61	1.30
- Shareholders Equity	1,953.88		1,701.70	
<b>(c) Debt Service Coverage Ratio</b>				
-Earnings available for debt service	607.93	1.14	765.99	1.28
-Debt Service	534.69		599.85	
<b>(d) Return on Equity Ratio</b>				
- Net Profits after taxes – Preference Dividend (if any)	252.18	83.88	202.72	6.74
- Average Shareholder's Equity	300.63		3,006.25	
<b>(e) Inventory turnover ratio</b>				
- Cost of Goods Sold or Sales	-	-	-	-
- Average Inventory	-	-	-	-
<b>(f) Trade Receivables turnover ratio</b>				
- Net Credit sales	13,171.20	2.42	13,404.03	2.79
- Average Trade Debtors / Accounts receivable	5,448.01		4,805.93	
<b>(g) Trade payables turnover ratio,</b>				
- Net Credit Purchases	10,398.48	3.89	10,463.82	4.35
- Average Trade Payables	2,670.64		2,406.68	
<b>(h) Net capital turnover ratio,</b>				
- Net Sales	13,171.20	8.29	13,404.03	9.41
- Average Working Capital	1,588.83		1,424.49	
<b>(i) Net profit ratio,</b>				
- Net profit	252.18	2%	202.72	2%
- Net Sales	13,171.20		13,404.03	
<b>(j) Return on Capital employed,</b>				
- Earnings Before Interest, Depreciation and tax	747.77	11%	688.18	9%
- Capital employed	6,869.62		7,339.76	
<b>(k) Return on investment</b>				
- Net Profit	252.18	8%	202.72	7%
- Net Equity	3,006.25		3,006.25	

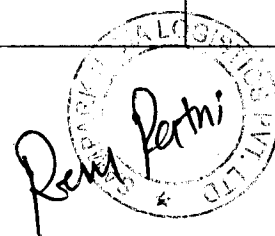
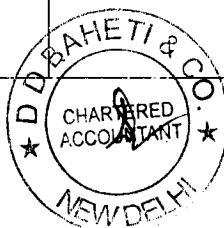
**47 Disclosures under Accounting Standards -AS-18****Related parties:**

Description of relationship	Names of related parties
Key Management Personnel	Mr. Sanjay Kumar Rathi Mr. Renu Rathi
Same Management Company (Subsidiary)	Fretex Logistics Solutions Private Limited

Note: Related parties have been identified by the Management.

**Transaction with related party during the year**

<b>Payment of Rent</b>				
Renu Rathi		13.32		10.08
<b>Remuneration to Key Management Personnel</b>				
Sanjay Kumar Rathi		60.00		54.00
<b>Loan &amp; Advances Provided</b>				
Fretex Logistics Solutions Private Limited		105.00		-
<b>Outstanding Security Deposit for Office</b>				
Renu Rathi		18.00		18.00
<b>Amount Outstanding</b>				
Sanjay Kumar Rathi		3.48		3.43
Renu Rathi		1.67		1.42



**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**  
**Note 10 :- Statement of Fixed Assets As At March 31,2022**

Particulars	Useful Life(Years)	Gross Block				Depreciation					Net Block	
		Opening Balance	Addition	Deletion	Total	Opening Balance	Addition/ Deletion	Deletion	Written back	Total	As at 31.03.2022	As at 31.03.2021
Computers	3	89.81	18.22		108.03	76.16	9.25			85.40	22.63	13.65
Furniture & Fixtures	10	119.08	16.91		135.98	43.17	11.72			54.89	81.10	75.91
Office Equipments	5	92.42	23.21		115.63	46.79	15.52			62.31	53.33	45.63
Commercial Vehicles	6	764.21	224.87	8.91	980.17	401.06	141.91	7.12		535.85	444.33	363.15
Car - Private	8	32.85	37.60		70.45	12.77	7.91			20.68	49.77	20.08
Bike And Moped	10	4.19	-		4.19	1.50	0.39			1.89	2.30	2.69
Generator	8	4.67	-		4.67	1.44	0.55			1.99	2.68	3.24
Scissor Lift Table	8	-	8.30		8.30	-	0.29			0.29	8.01	-
Land (Sector-59)		45.25	2.45		47.70	-	-			-	47.70	45.25
Building (Sector-59)	60	117.38	-		117.38	1.12	1.86			2.98	114.41	116.26
<b>Total</b>		<b>1,269.86</b>	<b>331.56</b>	<b>8.91</b>	<b>1,592.52</b>	<b>584.00</b>	<b>189.39</b>	<b>7.12</b>	<b>-</b>	<b>766.27</b>	<b>826.25</b>	<b>685.86</b>
Work In Progress		-	7.93	-	7.93	-	-	-	-	-	7.93	-
<b>Grand Total</b>		<b>1,269.86</b>	<b>339.50</b>	<b>8.91</b>	<b>1,600.45</b>	<b>584.00</b>	<b>189.39</b>	<b>7.12</b>	<b>-</b>	<b>766.27</b>	<b>834.18</b>	<b>685.86</b>
Previous year values		1,233.68	240.92	204.74	1,269.86	410.92	193.74	20.66	-	584.00	685.86	822.76

**Additional regulatory information**

**(1) Title deeds of Imovable Property not held in the name of the company**

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Promoter/Director/Employee	Property held since which date	Reason for not being held in the name of the company	Any dispute
NIL							

**(2) Revaluation of Property, Plant and Equipments**

The Company has not revalued Property, Plant and Equipments during the Financial Year.

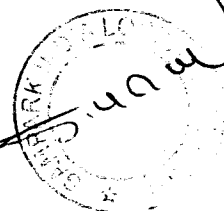
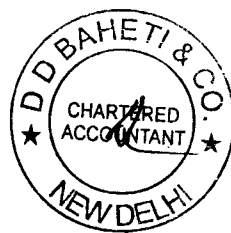
**(3) CWIP ageing schedule**

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress	7.93	-	-	-	7.93
Projects temporarily suspended	-	-	-	-	-

**(4) Intangible Assets under development ageing schedule**

Intangible Assets under development	Amount in Intangible Assets under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress	NIL				
Projects temporarily suspended					

- (i) All assets has been owned by company .  
(ii) None of the assets has been classified as assets for sale.





**To The Members of**

Sampark India Logistics Private Limited

Report on the Audit of the Consolidated Financial Statements

**Opinion**

We have audited the consolidated financial statements of **Sampark India Logistics Private Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as group "the Group") comprising of the consolidated Balance Sheet as at March 31, 2022, the consolidated Statement of Profit and Loss including the consolidated Cash Flow Statement for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

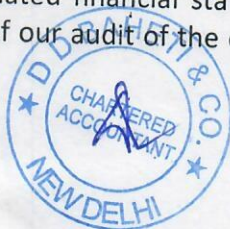
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the consolidated state of affairs of the Group as at March 31, 2022, their consolidated profit and the consolidated cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as





a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.





In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of the auditor's responsibilities for the audit of the consolidated financial statements is included in Annexure A. This description forms part of our auditor's report.

### **Other Matters**

1. We did not audit the financial statements / financial information of Fretex Logistics Solutions Private Limited, a subsidiary, whose financial statements / financial information reflect total assets of Rs. 171233401 as at 31st March, 2022, total revenues of Rs. 468423365 and net cash flows amounting to Rs. 6475654 for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to



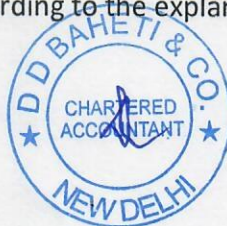


our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

**Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

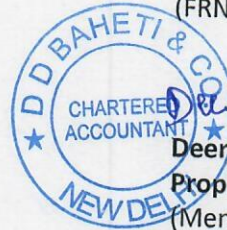
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act. e. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group company incorporated in India is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of Internal Financial Control with reference to Financial Statements of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note 24 to the consolidated financial statements.
- ii. the Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary company incorporated in India

**For D D Baheti & Co**  
Chartered Accountants  
(FRN.: 031506N)



**Deen Dayal**  
Proprietor  
(Membership No.: 089466)

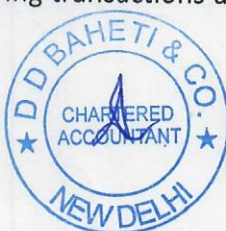
Place: New Delhi  
Date: 05/09/2022



**Annexure A****Responsibilities for Audit of Consolidated Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





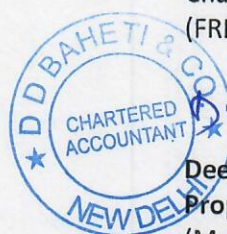
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For D D Baheti & Co**  
Chartered Accountants  
(FRN.: 031506N)



**Deen Dayal**  
Proprietor  
(Membership No.: 089466)

Place: New Delhi  
Date: 05/09/2022



**Annexure - B**

(Referred to in paragraph (f) with the heading 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**Report on the Internal Financial Controls over financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of the Group as of and for the year ended March 31, 2022, we have audited the internal financial controls with reference to consolidated financial statement of Sampark India Logistics Private Limited ('the Holding Company') and its subsidiary company which is company incorporated in India, as of that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Holding Company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to financial statement based on the criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the holding Company's internal financial controls with reference to the consolidated financial statement based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statement was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statement and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial control system over financial reporting of the Holding Company and its subsidiary, which is company incorporated in India.

### **Meaning of Internal Financial Controls over Financial Reporting**

A group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

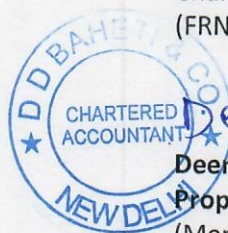




### Opinion

In our opinion, the group has, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at March 31, 2022, based on the internal financial control with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. However certain controls in respect of the revenue contract mapping need to be further strengthened in the case of the holding company and one of the subsidiary Fretex Logistics Solutions Private Limited.

**For D D Baheti & Co**  
Chartered Accountants  
(FRN.: 031506N)



**Deen Dayal**  
Proprietor  
(Membership No.: 089466)

Place: New Delhi  
Date: 05/09/2022

# Sampark India Logistics Private Limited

CIN : U63090DL2012PTC245542

## Consolidated Balance Sheet

Particulars	Note No.	As at 31st March, 2022 (Current reporting period)
		Rs.
<b>I EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>	<b>3</b>	<b>3,00,62,500</b>
(a) Share capital	<b>4</b>	<b>17,22,30,226</b>
(b) Reserves and surplus		
(c) Money received against share warrants		
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>	<b>5</b>	<b>6,07,53,891</b>
(a) Long-term borrowings	<b>23</b>	<b>26,10,760</b>
(b) Deferred tax liabilities (net)		-
(c) Other Long-term liabilities		-
(d) Long-term provisions		
<b>4 Current liabilities</b>	<b>7</b>	<b>15,93,75,508</b>
(a) Short-term borrowings	<b>8</b>	
(b) Trade payables		<b>36,04,876</b>
(i) Total outstanding dues of micro enterprises and small enterprises		<b>31,26,60,728</b>
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other current liabilities	<b>9</b>	<b>10,97,90,575</b>
(d) Short-term provisions	<b>6</b>	<b>40,44,796</b>
<b>TOTAL</b>		<b>85,51,33,860</b>
<b>II ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property Plant and Equipment and Intangible assets	<b>10</b>	<b>11,66,90,324</b>
(i) Property, Plant and Equipment		-
(ii) Intangible assets	<b>10</b>	<b>7,93,470</b>
(iii) Capital Work In Progress		-
(iv) Intangible Assets Under Developments	<b>11</b>	<b>8,00,000</b>
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances		-
(e) Other non-current assets		<b>1,91,36,840</b>
(f) Goodwill		
<b>2 Current assets</b>		
(a) Current investments		-
(b) Inventories	<b>12</b>	<b>59,08,65,045</b>
(c) Trade receivables	<b>13</b>	<b>2,44,25,079</b>
(d) Cash and cash equivalents	<b>14</b>	<b>10,17,16,743</b>
(e) Short-term loans and advances	<b>15</b>	<b>7,06,360</b>
(f) Other current assets		
<b>TOTAL</b>		<b>85,51,33,860</b>

The accompanying notes are an integral part of these financial statements

As per our report of even date attached  
For D D Baheti & Co.  
Chartered Accountants  
FRN: 031506N

Deen Dayal  
Proprietor  
MRN: 089466

Place: New Delhi  
Date: 05-09-2022

For and on behalf of Board of Directors  
Sampark India Logistics Private Limited

Sanjay Kumar Rathi  
(DIRECTOR)  
DIN-01484666

Renu Rathi  
(DIRECTOR)  
DIN-03532926



# Sampark India Logistics Private Limited

## Consolidated Statement of Profit and Loss Account

Particulars		Note No.	For the year ended 31st March, 2022
			Rs.
(A)	<b>INCOME</b>		
I	Revenue from operations	16	1,74,86,06,307
II	Other Income	17	2,73,48,967
	<b>TOTAL INCOME ( I + II )</b>		<b>1,77,59,55,273</b>
(B)	<b>EXPENSES</b>		
	(a) Operating Expenses	18	1,33,84,24,072
	(b) Employee benefits expenses	19	18,13,63,467
	(c) Depreciation and amortisation expenses	20	2,52,62,311
	(d) Finance costs	21	1,96,63,982
	(e) Other expenses	22	16,72,30,124
	<b>TOTAL EXPENSES</b>		<b>1,73,19,43,956</b>
III	<b>Profit before exceptional and extraordinary items and tax</b>		<b>4,40,11,317</b>
IV	Exceptional items		
V	<b>Profit before extraordinary items and tax</b>		<b>4,40,11,317</b>
VI	Extraordinary Items		
VII	<b>Profit before tax</b>		<b>4,40,11,317</b>
VIII	<b>Tax Expense:</b>		
	(a) Current tax expense		1,16,90,999
	(b) Tax Previous Year -		-
	(c) Deferred tax	23	20,37,353
			<b>1,37,28,352</b>
IX	<b>Profit / (Loss) from continuing operations</b>		<b>3,02,82,964</b>
X	Profit/(loss) from discontinuing operations		-
XI	Tax expense of discontinuing operations		-
XII	Profit/(loss) from Discontinuing operations (after tax)		-
XIII	<b>Profit/ (Loss)</b>		<b>3,02,82,964</b>
XIV	<b>Earning per equity share:</b>		
	(1) Basic		10.07
	(2) Diluted		10.07

The accompanying notes are an integral part of these financial statements

As per our report of even date attached  
For D D Baheti & Co.  
Chartered Accountants  
FRN: 031506N

Deen Dayal  
Proprietor  
MRN: 089466



For and on behalf of Board of Directors  
Sampark India Logistics Private Limited

Sanjay Kumar Rathi  
DIN-01484666



Renu Rathi  
DIN-03532926



Place: New Delhi  
Date: 05-09-2022

# SAMPARK INDIA LOGISTICS PRIVATE LIMITED

## CONSOLIDATED CASH FLOW STATEMENT

PARTICULARS	For the year ended 31 March, 2022
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>4,40,11,317</b>
Net Profit Before Tax and Extraordinary Items	-
Adjustments for:	
Add: Depreciation and Amortisation	2,52,62,311
Add: Finance Costs	1,96,63,982
Add: Provision for Gratuity (Net)	13,30,824
Less: Interest Income	-2,58,518
Less: Amortization of ancillary cost	-
Less: Other Income	-2,60,92,252
<b>Operating Profit before Working Capital Changes</b>	<b>6,39,17,663</b>
Changes in Working Capital:	
Decrease/(Increase) in Trade Receivable	13,63,46,412
Decrease/(Increase) in Loan & Advances & Other Current Assets	-2,96,55,436
(Decrease)/Increase in Trade Payable	-12,59,35,985
(Decrease)/Increase in Other Current Liabilities	17,29,914
(Decrease)/Increase in Short Term Borrowings (net)	4,56,92,365
<b>Cash generated from Operation</b>	<b>9,20,94,933</b>
Taxes Paid (Net)	-1,16,90,999
<b>Net Cash Flow from (Used in) Operating Activities</b>	<b>8,04,03,934</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-</b>
Less: Purchase of Fixed Assets	-6,49,43,212
Less: Purchase of Equity Shares	-8,00,000
Add: Sale of Fixed Assets	1,79,004
Add: Interest Income	2,58,518
Add: Other Income	3,64,452
<b>Net Cash Flow from (Used in) Investing Activities</b>	<b>-6,49,41,238</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>-</b>
Add: Net proceeds from Issuance of Equity Share Capital	-
Add: Net proceeds from Long Term Borrowing	62,35,392
Less: Interest Paid	-1,98,19,444
Less: other	2,28,674
<b>Net Cash Flow from (Used in) Financing Activities</b>	<b>-1,33,55,378</b>
<b>D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)</b>	<b>21,07,318</b>
Add: Opening Balance of Cash and Cash Equivalents	2,23,17,760
<b>Cash and Cash Equivalents as per Note 13 to financial Statements</b>	<b>2,44,25,079</b>
<b>Summary of significant accounting policies</b>	

The accompanying notes form an integral part of the financial statements

In terms of our report of even date attached.

For DD Baheti & Co.

Chartered Accountants

FRN-031506N

Ca. DEEN DAYAL

Proprietor

M.No. 089466

Place: New Delhi

Date: 05-09-2022

For and on behalf of the Board of Directors of

Sampark India Logistics Private Limited

Sanjay Kumar Rathl

(Director)

DIN-01484666

Renu Rathl

(Director)

DIN-03532926



**SAMPARK INDIA LOGISTICS PRIVATE LIMITED****Consolidated Notes to the financial statements**

Notes	Particulars
-------	-------------

**1 Corporate Information**

The consolidated financial statements comprise financial statements of Sampark India Logistics Private limited (the Company) and its subsidiary (collectively, the Group) for the year ended 31st March, 2022.

The list of subsidiary companies which are included in the consolidation and the Group Holdings therein are as under.

S No.	Name of the Company	Ownership in % either directly or through subsidiaries	Country of Incorporation
		2021-2022	
1	Fretex Logistics Solutions Private Limited	100%	India

**2 Significant Accounting Policies****1 Basis of preparation of consolidated financial statements**

The consolidated financial statements of the Company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis except stated otherwise. Indian GAAP comprises Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ("The 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014; and the relevant provisions of the 2013 Act/ Companies Act, 1956, ("the 1956 Act"), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at March 31, 2022.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a subsidiary of the company uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that subsidiary's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31, 2022.

**Consolidation Procedure:**

- Combine like items of assets, liabilities, equity, income, expenses of the parent with those of its subsidiary.
- Offset (eliminate) the carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary. Eliminate in full intragroup assets and liabilities, equity, income, expenses relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets).
- The aggregate of the Group's share of profit or loss of an associate is shown on the face of the statement of profit and loss.
- The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognised in the financial statements as Goodwill or Capital Reserve, as the case may be.
- Minority Interest's share of net profit of consolidated subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Company.
- Minority Interest's share of net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the Company's shareholders.
- As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

**(h) Notes to CFS**

- General Circular No. 39/2014 dated 14th October, 2014 - Schedule III to the Act read with the applicable Accounting Standards does not envisage that a company while preparing its CFS merely repeats the disclosures made by it under stand-alone accounts being consolidated. In the CFS, the company would need to give all disclosures relevant for CFS only.

- All the notes appearing in the separate financial statements of the parent enterprise and its subsidiaries need not be included in the notes to the consolidated financial statements. For preparing consolidated financial statements, the following principles may be observed in respect of notes and other explanatory material that form an integral part thereof.

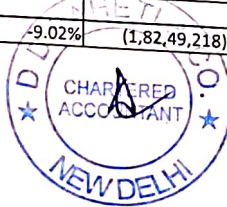
- Notes which are necessary for presenting a true and fair view of the consolidated financial statements are included in the consolidated financial statements as an integral part thereof.
- Only the notes involving items which are material need to be disclosed. Materiality for this purpose is assessed in relation to the information contained in consolidated financial statements. In view of this, it is possible that certain notes which are disclosed in separate financial statements of a parent or a subsidiary would not be required to be disclosed in the consolidated financial statements when the test of materiality is applied in the context of consolidated financial statements.

**Amendments to Schedule III of the Companies Act, 2013**

- Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the consolidated financial statements as required by Schedule III

**(i) Additional disclosures - % of net assets**

Name of the Entity	Net Assets		Share in Profit/Loss	
	As % of consolidated net Assets	Amount Rs.	As % of consolidated profit and loss	Amount Rs.
Parent				
Sampark India Logistics Private Limited				
Subsidiaries	96.59%	19,53,87,619	83.27%	2,52,17,609
Fretex Logistics Solutions Private Limited	9.02%	(1,82,49,218)	18.32%	55,47,868





Calculation for Other Matters Paragraph

Statutory Audit for the year ended 31 March 2022

Computation of % of revenue and assets of Subsidiaries/ Jointly controlled entities in consolidated financial statements

Particular	Holding Company	Subsidiary Entities	Total
	31-Mar-22	31-Mar-22	31-Mar-22
Total Revenue	1,31,71,19,955	44,16,97,369	1,75,88,17,324
Eliminations			
Sales	18,05,116	84,05,901	1,02,11,017
Total Revenue(Consolidated)	1,31,53,14,839	43,32,91,468	1,74,86,06,307
Debtors	50,14,74,505	9,97,49,831	60,12,24,336
Loan & Advances	8,62,93,970	2,57,04,579	11,19,98,549
Eliminations			
Debtors	20,24,075	83,35,216	1,03,59,291
Loan & Advances	1,05,00,000	(2,18,194)	1,02,81,806
Debtors (Consolidated)			59,08,65,045
Loan & Advances (Consolidated)			10,17,16,743

**3 Fixed Assets and capital work in progress**

- Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.
- Depreciation and Amortisation**  
In books of holding company depreciation on fixed assets is provided under the straight line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013 where as written down value method has been adopted in subsidiary company. Since depreciation is an estimate hence no disclosure made for difference arise due to different method used in subsidiary company.

**4 Revenue Recognition**

- The Company recognises revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The company collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the Company, hence, it is excluded from revenue. Provision is made for all known losses and liabilities.

**5 Unbilled Revenue**

- Unbilled revenue is recognised where major part of the expenses for service incurred during the year but invoice could not be raised due to some pendencies on part of service or approval from service recipients are pending

**6 Other Income**

- Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

**7 Employee Benefits**

- All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.
- The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss. The Company has categorised its Provident Fund and the Employees State Insurance Scheme as a defined contribution plan since it has no further obligations beyond these contributions.
- Leave encashment is recognised as and when basis.
- Gratuity liability is defined benefit obligation. The company is still to set-up gratuity fund or take a group gratuity cum insurance policy with an insurance

**8 Borrowing Costs**

- Borrowing costs attributable to the acquisition and construction of qualifying assets are capitalised as part of the cost of such assets up to the date such assets are ready for their intended use. All other borrowing costs are expensed in the period they occur.

**9 Taxes on Income**

- The current charge for the income taxes is calculated in accordance with the relevant tax regulations.
- Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements of the Company.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the reporting date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment/ substantive enactment date.
- Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.
- At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.



- The Company offsets, on a year on year basis, the current and non-current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

#### 10 Provisions and Contingencies

- Provisions are recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation.
  - Provision for onerous contracts is recognized when the expected benefits to be derived from the contract are lower than the unavoidable cost of meeting the future obligations under the contract.
- A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

#### 11 Earnings per share

- Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the number of equity shares outstanding during the year. The number of equity shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.
- The number of equity shares used in computing diluted earnings per share comprises the weighted average number of equity shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

#### 12 Cash flow statement

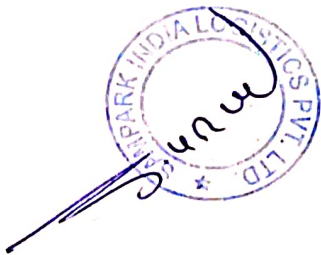
- Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

#### 13 Segment Reporting

- As per Accounting Standard-17, the company has only single reportable segment of Logistics whether in terms of services/ formats and Geographical location of assets and customers.

#### 14 Previous Year's Figures

- Being first consolidated financial statements, previous year figure not applicable.





**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**3. SHARE CAPITAL**

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Authorised share capital Equity shares of Rs 10/- each with voting rights	50,00,000	5,00,00,000	50,00,000	5,00,00,000
(b) Issued Subscribed and fully paid up Equity shares of Rs 10 each with voting rights	30,06,250	3,00,62,500	30,06,250	3,00,62,500
<b>Total</b>	<b>30,06,250</b>	<b>3,00,62,500</b>	<b>30,06,250</b>	<b>3,00,62,500</b>

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	30,06,250	3,00,62,500	30,06,250	3,00,62,500
Add : Shares issued	-	-	-	-
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
<b>Balance as at the end of the year</b>	<b>30,06,250</b>	<b>3,00,62,500</b>	<b>30,06,250</b>	<b>3,00,62,500</b>

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	No. of Shares	%
Sanjay Kumar Rathu	21,74,250	72.32%	21,74,250	72.32%
Momka Aggarwal	7,44,000	24.75%	7,44,000	24.75%
<b>TOTAL</b>	<b>29,18,250</b>	<b>97.07%</b>	<b>29,18,250</b>	<b>97.07%</b>

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d) Shareholding of Promoters as at 31/03/2022

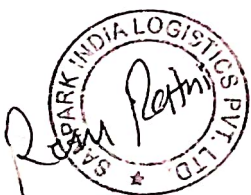
Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathu	21,74,250	72.32%	21,74,250	72.32%	0.00%
Renu Rathu	88,000	2.93%	88,000	2.93%	0.00%
<b>TOTAL</b>	<b>22,62,250</b>	<b>75%</b>	<b>22,62,250</b>	<b>75%</b>	<b>0.00%</b>

Shareholding of Promoters as at 31/03/2021

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathu	21,74,250	72.32%	21,74,250	72.32%	0.00%
Renu Rathu	88,000	2.93%	88,000	2.93%	0.00%
<b>TOTAL</b>	<b>22,62,250</b>	<b>75%</b>	<b>22,62,250</b>	<b>75%</b>	<b>0.00%</b>

(e) For the period of five years immediately preceding the date as at which the Balance Sheet

Particulars	As at 31 March, 2022 Rs.	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 31 March, 2018 Rs.
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	-	-	-	-	-
Aggregate number and class of shares bought back	-	-	-	-	-





**SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

Particulars	as at 31-Mar-2022	
	Amount	Amount
<b>4 Reserves &amp; Surplus</b>		
(a) <b>Surplus/ (Deficit) In Statement of Profit and Loss</b>		
Balance brought forward from previous year		11,48,10,422
Add: Profit (Loss) for the year		3,02,82,964
<b>Total</b>		<b>14,50,93,386</b>
(b) <b>Other Reserve and Surplus</b>		
Share Capital of Subsidiary		80,00,000
Equity Accounting of Subsidiary		1,91,36,840
<b>Total</b>		<b>2,71,36,840</b>
<b>Closing Balance / Total Reserve</b>		<b>17,22,30,226</b>

**5 Long Term Borrowings**

(a) Term Loan	Secured	Unsecured
<b>From Banks</b>		
HDFC Bank for Commercial Vehicle	3,18,64,431	-
(Secured by hypothecation , repayable in 48 EMI)		
ICICI Bank for Commercial Vehicle	3,47,33,351	-
(Secured by hypothecation , repayable in 48 EMI)		
Kotak Mahindra Bank for Commercial Vehicle	52,43,737	-
(Secured by hypothecation , repayable in 47 EMI)		
HDFC Bank for Car Baleno	6,13,380	-
(Secured by hypothecation of Car, repayable in 48 EMI)		
HDFC Bank for KIA Carnival Car	28,48,735	-
(Secured by hypothecation of Car, repayable in 60 EMI)		
IDFC First Bank Limited (GECL)	-	6,45,774
(Rs. 781261 @ 9.50% Unsecured loan repayable in 36 EMI)		
HDFC Bank (GECL)	-	1,96,24,734
(Rs. 25400000 @ 8.50% Unsecured loan repayable in 48 EMI)		
HDFC Bank (GECL)	-	1,27,00,000
(Rs. 12700000 @ 8.50% Unsecured loan repayable in 48 EMI)		
IndusInd Bank	-	15,69,051
(Rs. 5000000 @ 17.0% Unsecured loan repayable in 36 EMI)		
KOTAK MAHINDRA BANK LIMITED (GECL)	-	18,69,253
(Rs. 2342500 @ 8% Unsecured loan repayable in 36 EMI)		
Deutsche Bank Limited	-	15,46,647
(Rs. 4400000 @ 17% Unsecured loan repayable in 36 EMI)		
STANDARD CHARTERED BANK (SCB)	-	41,38,511
(Rs. 10000000 @ 17.5% Unsecured loan repayable in 36 EMI)		
STANDARD CHARTERED BANK (SCB) (GECL)	-	14,77,803
(Rs. 1734664 @ 9.25% Unsecured loan repayable in 36 EMI)		
ICICI Bank (GECL)	-	24,56,025
(Rs. 2882915 @ 9.25% Unsecured loan repayable in 48 EMI)		
	7,53,03,633	4,60,27,797
<b>From NBFC</b>		
Clix Capital Services Private Limited (GECL)	-	3,36,019
(Rs.390300 @ 14% Unsecured loan repayable in 36 EMI)		
Northern Arc Capital Limited	-	51,27,806
(Rs. 15000000 @ 17% Unsecured loan repayable in 36 EMI)		
Northern Arc Capital Limited (GECL)	-	23,23,321
(Rs. 2626100 @ 14% Unsecured loan repayable in 36 EMI)		
	-	77,87,146
	7,53,03,633	5,38,14,943
Less: Current maturities payable in next 12 months	3,09,31,434	3,74,33,252
<b>Total</b>	<b>4,43,72,199</b>	<b>1,63,81,691</b>

**Loans Guaranteed by Directors**

<b>Term loans:</b>		
(A) from banks.	7,53,03,633	4,60,27,797
(B) from other parties.	-	77,87,146

**6 LONG-TERM PROVISIONS AND SHORT-TERM PROVISIONS**

	Long-term	Short-term
(a) Provision for employee benefits		
Gratuity		40,44,796
<b>Total</b>		<b>40,44,796</b>

## 7 Short Term Borrowings

	Secured	Unsecured
(a) Loans repayable on demand		
(i) <u>-CC Limit HDFC Bank Ltd</u>	11,58,26,314	-
CC Limit of Rs. 120000000/- & DLOD of Rs.20000000/- @ Base rate +3.50% Secured against book debts as primary security and collateral by Immovable property in name of directors		
From Director/Shareholders	-	2,31,00,409
From Body Corporate	-	2,04,48,785
<b>Total</b>	<b>11,58,26,314</b>	<b>4,35,49,194</b>

### Loans Guaranteed by Directors

(A) from banks.	11,58,26,314	-
(b) Other loans and advances	-	-

## 8 Trade Payables

Total outstanding dues of Micro and Small Enterprise	36,04,876
Total outstanding dues of other than Micro and Small Enterprise	31,26,60,728
<b>Total</b>	<b>31,62,65,604</b>

\*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

### (a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

(A)(i) Principal amount remaining unpaid	36,04,876
(ii) Interest amount remaining unpaid	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium	-
(C) Interest due and payable for the period of delay in making payment (which have been paid	-
(D) Interest accrued and remaining unpaid	-
(E) Interest remaining due and payable even in the succeeding years, until such date when the	-
<b>Total</b>	<b>36,04,876</b>

Trade payable	Dues of MSME	Other
Unbilled	-	-
Not due	-	-
Less than 1 Year	-	-
1 - 2 years	36,04,876	30,51,90,081
2 - 3 Years	-	56,71,301
More than 3 years	-	8,76,440
<b>Total</b>	<b>36,04,876</b>	<b>9,22,906</b>
		<b>31,26,60,728</b>

## 9 Other Current Liabilities

(a) Current Maturities of Long - term Debt	6,83,64,686
(b) Interest accrued but not due on borrowings	6,44,445
(c) <b>Other payables</b>	
TDS payable	45,32,567
GST payable	1,54,29,969
PF & ESI Payable	6,76,379
Expenses Payable	2,01,42,529
<b>Total</b>	<b>10,97,90,575</b>

## 11 NON- CURRENT INVESTMENTS

Investments in Equity shares	
Un Quoted : Subsidiary Company	
800000 Equity Shares held in Fretex Logistics Solutions Private Limited at Rs 1/- Each (Nominal Value Rs. 10/- per share)	8,00,000
<b>Total</b>	<b>8,00,000</b>
Aggregate amount of unquoted investments	
Aggregate amount of dimuntion in value of investment	8,00,000

## 12 Trade Receivables

Considered good - Unsecured	
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	8,29,66,571
(b) Other	
<b>Total</b>	<b>50,78,98,474</b>
	<b>59,08,65,045</b>



**Unbilled Dues , If any**

Secured , Considered Good	11,63,69,387
Unsecured, Considered Good	-
Doubtful	-
<b>Total</b>	<b>11,63,69,387</b>

Trade receivable (Outstanding for following period from due date of payment )	Considered good	Considered doubtful
Unbilled	11,63,69,387	-
Less than 6 months	39,47,42,538	-
6 months - 1 Year	2,46,09,716	-
1 - 2 years	2,69,59,480	-
2 - 3 Years	1,42,08,036	-
More than 3 years	1,39,75,887	-
<b>Total</b>	<b>59,08,65,045</b>	<b>-</b>

Note : Disputed trade receivable

**13 Cash and Cash Equivalents**

(a) Cash on hand	54,88,025
(b) Balances with banks in Current Accounts	1,11,85,116
(c) In Deposit Accounts	
(i) FD Pledged against BG Limit-200 Lacs	50,00,000
(ii) Margin money for bank Gaurantee	17,12,200
(iii) FD Pledged against Business Loan (1,50,00,000)	5,43,000
(iv) Balance in Prepaid Cards/Wallet	3,585
(d) Interest accrued on FD	4,93,153
<b>Total</b>	<b>2,44,25,079</b>

Of the above :

(a) Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments	72,55,200
(b) Bank Deposits with more than 12 months maturity	4,62,200

**14 Short-term Loan and Advances**

Considered good - unsecured	
(i) Security Deposits	
Earnest Money Deposit	
Security Deposit	1,25,02,584
(ii) Other Loans and Advances	2,35,12,356
Advance to employees	
Tour Advance	1,13,08,046
Advance to Suppliers	30,586
Others	92,20,019
Rent Income receivable	7,24,216
Prepaid expenses	1,40,000
(iii) Balances with Government Authorities	20,89,166
GST Input	
TDS & TCS less Current Provision of Tax	10,54,515
Income Tax Refundable	2,97,94,743
<b>Total</b>	<b>1,13,40,512</b>
<b>In the above : Loans and Advances due from Directors / Officers / Firms / Companies</b>	<b>10,17,16,743</b>

(a) Directors	
<b>Total</b>	<b>18,00,000</b>
	<b>18,00,000</b>

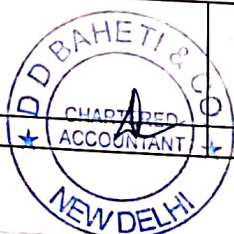
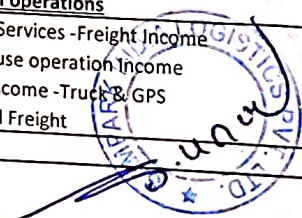
**15 Other Current Asset**

(a) Accruals	
Interest accrued on deposits	
TDS Recoverable	12,043
<b>Total</b>	<b>6,94,317</b>
	<b>7,06,360</b>

Particulars	For the year ended 31 March, 2022
	Rs.

**16 Revenue from operations**

(a) Sales of Services -Freight Income	1,60,89,00,350
(b) Warehouse operation Income	2,32,03,664
(c) Rental Income -Truck & GPS	1,32,905
(d) Un-billed Freight	11,63,69,387
<b>Total</b>	<b>1,74,86,06,307</b>



<b>17 Other Income</b>			2,58,518
(a) Interest income		2,18,598	
Interest on FD/RD		9,750	
Interest on Advances		919	
Miscellaneous Interest		29,251	
Interest Accrued on Client O/s			2,70,90,448
(b) Other Misc Income		2,50,996	
Profit on Sale of Fixed Assets		9,98,196	
Prior Period Income		2,58,41,256	
Miscellaneous Income			2,73,48,967
<b>Total</b>			
<b>18 Operating Expenses</b>			94,29,71,279
(a) Freight Charges			23,02,91,004
(b) Pickup And Delivery Charges			1,52,26,350
(c) Packing Charges			11,26,55,973
(d) Service providing Other Expenses			3,72,79,466
(e) Vehicle Running Expenses			1,33,84,24,072
<b>Total</b>			
<b>19 Employee benefits expense</b>			16,54,63,744
(a) Salaries and wages			61,76,018
(b) Contributions to provident and other funds			22,75,482
(c) Staff welfare expenses			14,48,223
(d) Gratuity			60,00,000
(e) Salary to Directors			18,13,63,467
<b>Total</b>			
<b>20 Depreciation and Amortisation Expenses</b>			2,52,62,311
Depreciation on property, plant and equipment (owned assets)			-
Depreciation on property, plant and equipment (leased assets)			-
Amortisation on Intangible Assets			2,52,62,311
<b>Total</b>			
<b>21 Finance costs</b>			1,94,33,740
(a) Interest expense on borrowings			2,30,242
(b) Other Borrowings cost			1,96,63,982
-Processing Charges			
<b>Total</b>			
<b>22 Other expenses</b>			25,14,695
Advertisement Expenses			19,58,080
Provision for Bad Debts			7,54,875
Brokerage & Commission			58,64,025
Business promotion			89,76,130
Conveyance Expenses			81,66,353
Discount & Rebate Account			22,09,391
Insurance Expenses			60,79,473
Legal and professional			1,11,11,044
Office Expenses			2,21,81,843
Manpower Expenses			2,25,000
Payments to auditors			55,05,183
Power and fuel			42,86,096
Printing and stationery			2,76,574
Rates and Taxes			6,58,32,094
Rent Expenses			33,42,707
Telephone & Internet Expenses			30,49,992
Repairs & Maintenance Expenses			2,28,673
Preliminary Expenses w/off			10,52,540
Vehicle Repair & Maintenance			51,40,688
Tour & Travelling Expenses			84,74,667
Miscellaneous & General Expenses			16,72,30,124
<b>Total</b>			
Of above, payment to Auditors			2,25,000
As Statutory Auditor			
As Tax Auditors			2,25,000
<b>Total</b>			

## 23 Deferred Tax (Liability) Asset

Deferred tax liabilities/(asset) (Net)	31 March 2022	Charge/(benefit) for the year
Deferred tax asset		
Expenses provided but allowable in Income Tax on payment basis		
Provision for doubtful debts		
Difference between book depreciation & tax depreciation		
Gross deferred tax asset (A)		
Deferred tax liability		
Difference between book depreciation & tax depreciation	26,10,760	20,37,353
Gross deferred tax liability (B)		
	26,10,760	20,37,353
Net deferred tax liability/(asset) (B-A)		





<b>24 Contingent Liabilities and Commitments to the extent not provided for</b>	
(a) Office & Warehouse rent leases	7,71,17,020.86
(b) Income Tax demand under appeal with NFAC for assessment year 2017-2018	69,52,108.00
<b>Total</b>	<b>8,40,69,128.86</b>

**25 Proposed Dividends**

The company has not proposed dividend to be distributed on equity and preference

**26 Compliance with issue of securities made for specific purpose**

Company has not issued securities for any specific purpose

**27 Borrowings from banks and financial institutions for the specific purpose**

Unutilised amounts : used or invested	NIL
---------------------------------------	-----

**28** In the opinion of the Board, the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

**29 Details of Benami Property held**

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

**30 Borrowings on Security of current assets**

Summary of reconciliation and reasons of material discrepancies, if any

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK Security provided- Book debt < 90 Days	30,78,32,590	30,68,32,441	10,00,149	No Material discrepancies
HDFC BANK Security provided- Book debt < 90 Days	27,79,52,571	29,97,87,445	(2,18,34,874)	(1) Due to oversight inter branch balance included (2) TDS and on Account payments remained unadjusted on the date of submission the statement to bank
HDFC BANK Security provided- Book debt < 90 Days	32,41,66,984	32,93,67,592	(52,00,608)	TDS and on Account payments remained unadjusted on the date of submission the statement to bank
HDFC BANK Security provided- Book debt < 90 Days	39,90,72,956	39,96,14,581	(5,41,625)	TDS and on Account payments remained unadjusted on the date of submission the statement to bank

**31 Wilful Defaulter**

The company has not been declared a wilful defaulter (as defined by RBI Circular) by any bank or financial Institution or other lender.

**32 Relationship with Struck off Companies**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**33 Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**34 Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

**35 Compliance with approved Scheme(s) of Arrangements**

The Company is not part of any scheme of arrangements.

**36 Utilisation of Borrowed funds and share premium**

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

**37 Undisclosed income**

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**38 Value of imports calculated on C.I.F basis**

The Company has not imported goods during the financial Year.

**39 Expenditure in foreign currency during the financial year**

Other matters	4,32,397.00
---------------	-------------

**40 Value of imported & indigenous raw materials, spare parts and components consumed**

The Company is in service sector hence consumption of imported & indigenous raw materials, spare parts and components consumed is NIL.

**41 Dividends remitted in Foreign Currency**

The company has not remitted any dividend in Foreign Currency during the financial year



**42 Earnings in foreign exchange**

Export of goods calculated on F.O.B. basis;	NIL
Royalty, know-how, professional and consultation fees;	NIL
Interest and dividend;	NIL
Other income, indicating the nature thereof	NIL

**43 Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**44 Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013, the company does not meet the applicability threshold hence CSR provisions not applicable.

**45 Key ratios**

<b>(a) Current Ratio</b>		
- Current Assets	71,77,13,229	1.22
- Current Liabilities	58,94,76,483	
<b>(b) Debt-Equity Ratio</b>		
- Total Debt	28,84,94,084	1.41
- Shareholders Equity	20,49,03,487	
<b>(c) Debt Service Coverage Ratio</b>		
- Earnings available for debt service	7,72,46,611	2.56
- Debt Service	3,01,74,186	
<b>(d) Return on Equity Ratio</b>		
- Net Profits after taxes - Preference Dividend (if any)	3,02,82,964	1.01
- Average Shareholder's Equity	3,00,62,500	
<b>(e) Inventory turnover ratio</b>		
- Cost of Goods Sold or Sales	-	-
- Average Inventory		
<b>(f) Trade Receivables turnover ratio</b>		
- Net Credit sales	1,74,86,06,307	2.65
- Average Trade Debtors / Accounts receivable	65,90,38,253	
<b>(g) Trade payables turnover ratio,</b>		
- Net Credit Purchases	1,33,84,24,072	3.53
- Average Trade Payables	37,92,33,596	
<b>(h) Net capital turnover ratio,</b>		
- Net Sales	1,74,86,06,307	13.16
- Average Working Capital	13,28,34,245	
<b>(i) Net profit ratio,</b>		
- Net profit	3,02,82,964	0.02
- Net Sales	1,74,86,06,307	
<b>(j) Return on Capital employed,</b>		
- Earnings Before Interest, Depreciation and tax	8,89,37,610	0.10
- Capital employed	85,51,33,860	
<b>(k) Return on investment,</b>		
- Net Profit	3,02,82,964	1.01
- Net Equity	3,00,62,500	

**46 Disclosures under Accounting Standards -AS-18****Related parties:**

Description of relationship	Names of related parties
Key Management Personnel	Mr.Sanjay Kumar Rathi Mr. Renu Rathi Madhusnata Jha Mohan Kumar Jha HUF
Same Management Company (Subsidiary)	Fretex Logistics Solutions Private Limited
Note: Related parties have been identified by the Management.	

**Transaction with related party during the year**

<b>Payment of Rent</b>	
Renu Rathi	13,32,000
Madhusnata Jha	18,00,000
Mohan Kumar Jha HUF	11,20,000
<b>Remuneration to Key Management Personnel</b>	
Sanjay Kumar Rathi	60,00,000
<b>Loan &amp; Advances Provided</b>	
Fretex Logistics Solutions Private Limited	1,05,00,000
<b>Outstanding Security Deposit for Office</b>	
Renu Rathi	18,00,000
<b>Amount Outstanding</b>	
Sanjay Kumar Rathi	3,48,236
Renu Rathi	1,67,400





**Note 10 :- Consolidated Statement of Fixed Assets As At March 31, 2022**

Particulars	Useful Life(Years)	Gross Block				Depreciation				Net Block		
		Opening Balance	Addition	Deletion	Total	Opening Balance	Addition/ Deletion	Deletion	Written back	Total	As at 31.03.2022	As at 31.03.2021
Computers	3	1,21,46,743	31,32,220		1,52,78,963	86,01,677	26,02,829			1,12,04,506	40,74,457	35,45,066
Furniture & Fixtures	10	1,54,83,038	32,02,549		1,86,85,587	47,73,268	21,96,169			69,69,437	1,17,16,150	1,07,09,770
Office Equipments	5	1,32,50,608	39,14,501		1,71,65,109	52,12,161	26,07,275			78,19,436	93,45,673	80,38,447
Commercial Vehicles	6	7,64,21,140	4,90,65,630	8,91,329	12,45,95,441	4,01,06,173	1,66,43,529	7,12,325		5,60,37,377	6,85,58,064	3,63,14,967
Car - Private	8	32,84,856	37,59,842		70,44,698	12,77,117	7,91,002			20,68,120	49,76,578	20,07,739
Bike And Moped	10	4,18,884	-		4,18,884	1,49,871	39,085			1,88,955	2,29,929	2,69,013
Generator	8	11,50,052	-		11,50,052	2,04,578	1,68,017			3,72,595	7,77,457	9,45,474
Scissor Lift Table	8	-	8,30,000		8,30,000	-	28,663			28,663	8,01,337	-
Land (Sector-59)		45,25,000	2,45,000		47,70,000	-	-			-	47,70,000	45,25,000
Building (Sector-59)	60	1,17,38,412	-		1,17,38,412	1,11,990	1,85,743			2,97,733	1,14,40,679	1,16,26,422
Total		13,84,18,733	6,41,49,742	8,91,329	20,16,77,146	6,04,36,836	2,52,62,311	7,12,325	-	8,49,86,821	11,66,90,324	7,79,81,897
Work In Progress		-	7,93,470	-	7,93,470		-		-	-	7,93,470	
Grand Total		13,84,18,733	6,49,43,212	8,91,329	20,24,70,616	6,04,36,836	2,52,62,311	7,12,325	-	8,49,86,821	11,74,83,794	7,79,81,897
Previous year values		12,33,67,750	3,55,24,661	2,04,73,678	13,84,18,734	4,10,92,164	2,14,10,603	20,65,931	-	6,04,36,836	7,79,81,898	8,22,75,586

**Additional regulatory information**

(1) Title deeds of Imovable Property not held in the name of the company

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Promoter/Director/Employee	Property held since which date	Reason for not being held in the name of the company	Any dispute
			NIL				

(2) Revaluation of Property, Plant and Equipments

The Company has not revalued Property, Plant and Equipments during the Financial Year.

**(3) CWIP ageing schedule**

CWIP	Amount in CWIP for a period of			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Projects in progress	7,93,470	-	-	-
Projects temporarily suspended	-	-	-	-
<b>Total</b>				<b>7,93,470</b>

**(4) Intangible Assets under development ageing schedule**

Intangible Assets under development	Amount in Intangible Assets under development for a period of			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-
<b>Total</b>				<b>NIL</b>

(i) All assets has been owned by company.

(ii) None of the assets has been classified as assets for sale.

