

SAMPARK INDIA LOGISTICS PRIVATE LIMITED

CIN: U63090DL2012PTC245542

Regd Office: 52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH, NEW DELHI- 110026

Email.: info@silpl.com Tel.: 9313568864

NOTICE

Shorter Notice is hereby given that the 9TH Annual General Meeting (AGM) of the members of SAMPARK INDIA LOGISTICS PRIVATE LIMITED will be held at:

Venue : 52, Jaidev Park DDA Flats, Ease Punjabi Bagh,
New Delhi-110026
Day and Date : Tuesday, 30th November, 2021
Time : 10.30 AM

AGENDA

ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as at March 31, 2021, Statement of Profit and Loss and Cash Flow Statement and notes thereto for the financial year ended on March 31, 2021 together with the Report of the Board of Directors and Auditors' thereon.

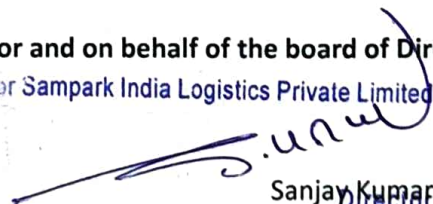
NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy. A proxy need not be a member of the company.
2. Proxies in order to be effective should be duly stamped, completed and signed and must be deposited at the registered office of the Company not less than 48 hours before the meeting.
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Chairman of the Company at least Seven days before the date the meeting, so that the information required may be made available at the meeting.
4. Members are requested to notify immediately and change in their address at the registered office of the Company.
5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

Date : 28.11.2021

Place : New Delhi

For and on behalf of the board of Directors
For Sampark India Logistics Private Limited



Sanjay Kumar Rath
DIN: 01484666
Director

SAMPARK INDIA LOGISTICS PRIVATE LIMITED

CIN: U63090DL2012PTC245542

Regd Office: 52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH, NEW DELHI- 110026

Email.: info@silpl.com Tel.: 9313568864

LIST OF MEMBERS AS AT 31/03/2021

S.No.	Name of Shareholder	Type of Shares	No. of Shares
1	Sanjay Kumar Rathi	Equity	21,74,250
2	Renu Rathi	Equity	88,000
3	Monika Aggarwal	Equity	7,44,000
		Total	30,06,250

FOR SAMPARK INDIA LOGISTICS PRIVATE LIMITED

For Sampark India Logistics Private Limited

Director

Sanjay Kumar Rathi

DIN: 01484666

Director



SAMPARK INDIA LOGISTICS PRIVATE LIMITED
U63090DL2012PTC245542
52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026

DIRECTOR'S REPORT

**The Members,
Sampark India Logistics Private Limited**

Your Directors are pleased to present their **9th ANNUAL REPORT** on the working of your Company together with the Audited Statements of Accounts for the year ended 31st March 2021.

1. ABOUT US

Sampark India logistics is an independent leading services provider with a journey that began 10 years back when the company started its operations based on the current logistics scenario, evolving the interplay of infrastructure, technology, trained manpower and transportation facilities.

The company has a strong foundation built on the corporate culture of continuous improvement, strategic planning and commitment to customer service 'delivering the right product at the right place and right time.

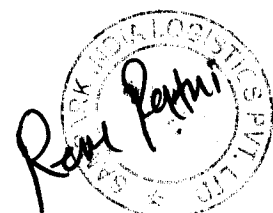
Logistics management demands unique capabilities and innovation.

Considering the 'Customer as god' the company sets the paradigm by constantly adapting to its customers' changing needs as well as the constant quest for improvement and optimization that is central to the company's own culture and values.

The company is ramping up its efforts to enter the new target market with plan to diversifying its revenue streams with higher standards of excellence ensured at each level. By focusing on the need of the hour the company provides unparalleled logistics services at the global level. We at Sampark consider the good management of logistics as vital and provide fast, reliable, on demand industry solutions with its leading-edge networks. Sampark offers a complete range of end-to-end Supply Chain capability from manufacturer to end customer. We always try to satisfy customer's requirement with Cost Effectiveness & limited time frame.

We maintain very high standards, right from the point of pick-up of the consignments till delivery at the consignee's end, enabling us to follow our work principal 'Service Failures per Million' (SFPM)!

Our focus is equally on general business and the specialist needs of the automotive, consumer & retail, healthcare, industrial and technology sectors.



SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026

**2. FINANCIAL RESULTS:**

During the year, the operating performance of the company for the year ended on 31st March 2021 is as under.

Particulars	Amounts in Rs. as on	
	31/03/2021	31/03/2020
Revenue from Operations	1,34,04,03,193	92,73,89,371
Other Income	20,16,927	14,74,074
Profit/loss before tax but after depreciation	2,83,14,300	1,00,90,228
Tax expenses	80,42,076	24,87,489
Net profit (Loss) after tax	2,02,72,225	76,02,739

STATE OF AFFAIRS

Your Company is engaged in the Business of Transportation of Goods, warehousing and other logistic services. The Key highlights pertaining to the business of the company for the year 2020-21 have been given hereunder. It is observed from the financial results of the Company has improved as compared to the previous year, during the year under review, the Company has earned a profit of Rs. 2,02,72,225/- as against the profit of Rs. 76,02,739/- after taxation. The performance was mainly due to the better quarterly performance after 2nd wave of COVID-19, as the business environment is opening up Your directors are hopeful for the bright future of the company in the years to come.

3. CHANGE IN NATURE OF BUSINESS. IF ANY

There is no change in the nature of the business of the company during the year.

4. DIVIDEND

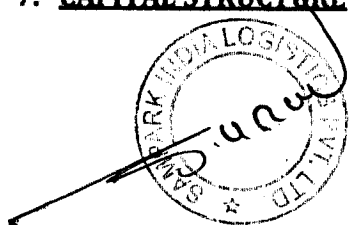
With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend.

5. DEPOSITS

The Company has not accepted/invited any deposits from the public since incorporation within the meaning of Section 73 of the Companies Act, 2013 and the Rules made thereunder.

6. TRANSFER TO RESERVE

The Board of Director pf your Company has decided not to transfer any amount to the Reserves for this year ended on 31st March, 2021.

7. CAPITAL STRUCTURE

SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



There is no change in the authorized capital and paid-up share capital of the company during the period under review.

The Authorized Share Capital of the Company is Rs. 50,000,000/- being divided into 5,000,000 Equity Shares of Rs.10/- each.

The Paid-up share capital of the Company is Rs. 30,062,500/- being divided into 3,006,250 Equity Shares of Rs.10/- each.

Other mandatory disclosures as per Companies Act, 2013 are provided hereunder: -

- **Issue of Equity Shares with Differential Rights: -**

During the period under review, the Company has not issued any Equity Shares with Differential Rights.

- **Issue of Employee Stock Options: -**

During the period under review, the Company has not issued any Employee Stock Options as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014).

- **Issue of Sweat Equity Shares: -**

During the period under review, the Company has not issued any sweat equity shares as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014)

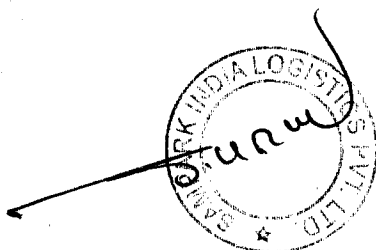
8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There have been no material changes and commitments, which affect the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

10. EXTRACT OF ANNUAL RETURN



Ram Patni

SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure - II (Form MGT - 9) and is attached to this Report.

11. SAFETY, POLLUTION CONTROL AND QUALITY CONTROL:

The company has not installed any plants till now, so question of safety in plants, pollution & Quality control does not arise.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

• Changes in Directors

There are no changes in the composition of the Board of Directors of the company during the financial year.

• Declaration by The Independent Directors

The Company being a private company, the appointment of independent director is not mandatory.

• Changes in Key Managerial Personnel

The Company being a private company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013

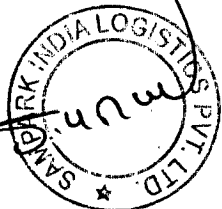
13. MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 16 times during the year on following dates 25/05/2020, 01/06/2020, 30/06/2020, 01/07/2020, 14/07/2020, 24/07/2020, 30/07/2020, 26/08/2020, 18/09/2020, 08/10/2020, 30/11/2020, 15/12/2020, 22/12/2020, 31/12/2020, 05/01/2021 & 06/03/2021.

in respect of which notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Names of Director's on the Board, their attendance at Board Meetings during the financial year 2020-21 is as follows: -

Name	Designation	No. of Board Meetings Attended
Mr. Sanjay Kumar Rathi	Director	16
Ms. Renu Rathi	Director	16



14. COMMITTEE'S OF THE BOARD

The Company being a Private Company, was not required to constitute any committees of the Board under the provisions of the Companies Act, 2013 during the financial year under review.

15. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no information is provided herein.

16. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the period under review, none of the company have become or ceased to be subsidiaries, joint ventures or associate companies.

17. PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY COMPANIES

Since the company has no subsidiary, so the point is not applicable.

18. CONSOLIDATED FINANCIAL STATEMENT

Since the company has no subsidiary, so the point is not applicable.

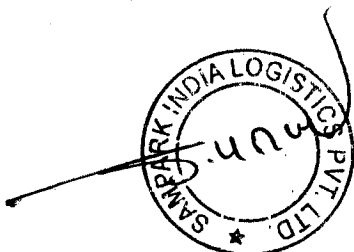
19. AUDITORS

The Auditors, **M/s. DD Baheti & Co.**, Chartered Accountants, hold office until the conclusion of the AGM to be held in Year 2024.

20. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors in their report read with relevant notes are self-explanatory and do not require any further clarification and explanation.

21. DETAILS OF FRAUD REPORT BY AUDITOR



SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



As per auditor's report, no fraud u/s 143(12) has been reported by the auditor.

22. CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfils the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment and recommend appropriate action.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21:

Sr. No.	No. of Complaints Received	No. of Complaints Disposed Off
1.	Nil	N. A.

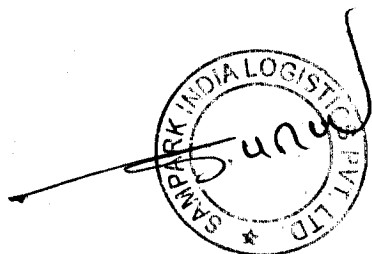
24. VIGIL MECHANISM

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

25. SECRETARIAL STANDARDS

The Director have devised proper system to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

26. SECRETARIAL AUDIT UNDER SECTION 204 OF THE COMPANIES ACT, 2013.



SAMPARK INDIA LOGISTICS PRIVATE LIMITED

U63090DL2012PTC245542

52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



Secretarial Audit pursuant to the provisions of section 204 of the companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply to the company.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not made any Loan, Advances or investments or given any guarantee as specified under Section 186 of the Companies Act, 2013 during the year under review. Therefore, no need to comply provisions of Section 186 of the Companies Act, 2013.

28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

All contracts or arrangements entered with related parties referred to in Section 188(1) of the Companies Act, 2013 during the Financial Year 2020-21 are mentioned in AOC-2 attached herewith this report as Annexure-II.

29. INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

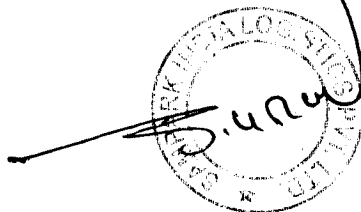
30. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

31. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO



Ram Pethi

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption does not apply to your Company.

33. FOREIGN EXCHANGE EARNINGS & OUTGO

Expenditure in Foreign Currency : NIL
Foreign Exchange Earnings during the year : NIL

34. DIRECTORS' RESPONSIBILITY STATEMENT

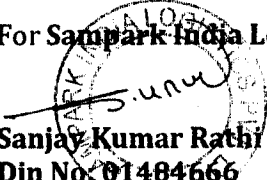
Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

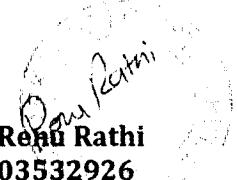
- that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31/03/2021;
- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- that the Directors had prepared the annual accounts on a going concern basis and
- that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors' wishes to place on record its sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

For Sampark India Logistics Private Limited


Sanjay Kumar Rathi
Din No. 01484666
366, Near Sir Chotu Ram Park,
Sector-11D, Faridabad
Haryana-121006
Place: Delhi
Date: 28.11.2021


Renu Rathi
03532926
366, Near Sir Chotu Ram Park,
Sector-11D, Faridabad
Haryana-121006

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

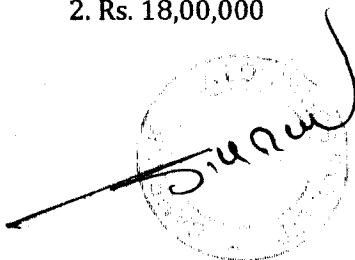
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:
N.A.

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of relationship:
 - 1. Renu Rathi: Director
 - 2. Renu Rathi: Director
- (b) Nature of contracts/arrangements/transactions:
 - 1. Rent
 - 2. Security Deposit for Office
- (c) Duration of the contracts / arrangements/transactions: **12 Months**
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
 - 1. Rs. 10,80,000
 - 2. Rs. 18,00,000



SAMPARK INDIA LOGISTICS PRIVATE LIMITED
U63090DL2012PTC245542
52, JAIDEV PARK DDA FLATS EAST PUNJABI BAGH DELHI 110026



(e) Date(s) of approval by the Board, if any: 25.05.2020

(f) Amount paid as advances, if any: Nil

**By Order of the Board of Directors
For Sampark India Logistics Private Limited**

Sanjay Kumar Rathi
DIN: 01484666

**Date: 28/11/2021
Place: Delhi**

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
SAMPARK INDIA LOGISTICS PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Sampark India Logistics Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

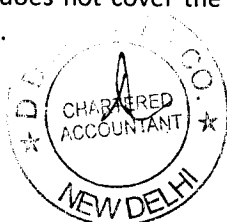
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

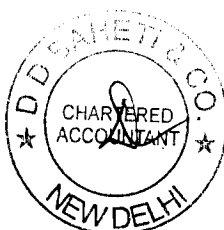
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

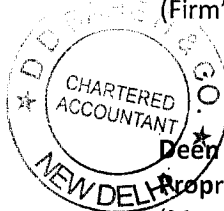
As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For D D Baheti & Co
Chartered Accountants
(Firm's Registration No.: 031506N)



Deen Dayal
Deen Dayal
Proprietor
(Membership No.: 089466)

Place: New Delhi
Date: 28/11/2021

UDIM-22089466 AATAAW9498

“Annexure-A” to the Independent Auditors’ Report

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of Sampark India Logistics Private Limited of even date

Fixed Assets:

Based on the information provided to us and the verification conducted by us we opine that

1. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets.
2. The Fixed Assets have been physically verified by the management at reasonable intervals. During the course of such Physical Verification, the management has found that there are no material discrepancies.
3. The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

Inventory:

1. The management has conducted physical verification of inventory at reasonable intervals. The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the company's size and its nature of business.
2. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

The loan is given by the company:

Based on the information provided to us and the verification conducted by us we opine that

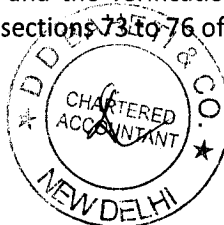
1. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act.
2. The company has not given any guarantee for loans taken by others from Banks or Financial Institutions.

Loans and Investments:

Based on the information provided to us and the verification conducted by us we opine that the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

Deposits:

Based on the information provided to us and the verification conducted by us we opine that the company has not accepted deposits under sections 73 to 76 of the Act during the period.



Cost Records:

Based on the information provided to us the Maintenance of Cost Records under section 148(1) of the act is not prescribed for the company.

Statutory Dues:

Based on the information provided to us and the verification conducted by us we opine that

(i) Statutory Dues For More Than 6 months:

The company is regular in depositing statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues with appropriate authorities. No undisputed amounts payable in respect of statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(ii) Disputes for taxes and duty:

There are no instances of the company not depositing dues of any Taxes, Duties, Cess or other amounts due to disputes or other reason.

Repayment of Loans:

Based on the information provided to us and the verification conducted by us we opine that the Company has not defaulted in repayment of loans obtained from Bank or Financial Institution. It does not have outstanding Debentures. Hence the question of reporting about defaults in repayment does not arise.

Utilization of IPO and other Public Offer:

Based on the information provided to us and the verification conducted by us we opine that the term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments)

Stating Of Fraud:

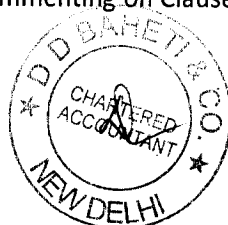
Based on the information provided to us and the verification conducted by us we opine that there is no instances of any Fraud or suspected fraud on or by the company is noticed or reported during the period.

Approval of Managerial Remuneration:

The company is a private limited company and provision of section 197 read with schedule V of the companies Act are not applicable, therefore reporting under Clause 3(xi) does not arise.

Nidhi Company:

The Company is not a Nidhi Company nor is legally required to register under Section 45-IA of Reserve Bank of India Act. Therefore commenting on Clause 3(xii) and 3(xvi) of CARO, 2016 does not arise.



Related Party Transactions:

The company has transacted with related parties at arms length price. In our opinion, the company has complied with Section 177 and 188 of Companies Act, 2013 and also made needed disclosures under Indian Accounting Standards relating to Transactions with Related Parties which forms part of the Notes to Accounts.

Private Placement or Preferential Issues:

The company has not issued any shares during the year, therefore commenting under Clause 3(ix) and Clause 3(xiv) of CARO 2016 does not arise.

Non Cash Transactions:

The company has not done any non-cash transactions with the Directors or persons with whom Directors are interested during the year and hence reporting under Clause 3(xv) does not arise.



For D D Baheti & Co
Chartered Accountants
(Firm's Registration No.: 031506N)



Deen Dayal
Proprietor
(Membership No.: 089466)

UDIN-22089466AAAAA W9498

Place: New Delhi
Date: 28/11/2021

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Sampark India Logistics Private Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sampark India Logistics Private Limited ("the Company") as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

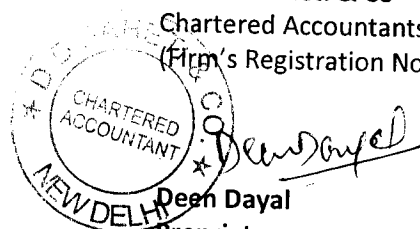
Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D D Baheti & Co

Chartered Accountants

(Firm's Registration No.: 031506N)

**Deen Dayal**
Proprietor

(Membership No.: 089466)

Place: New Delhi

Date: 28/11/2021

UDIN-22089466AAAAW9448

SAMPARK INDIA LOGISTICS PRIVATE LIMITED
BALANCE SHEET

Particulars	Notes	As at 31 March, 2021 Amount (Rs.)	As at 31 March, 2020 Amount (Rs.)
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	3,00,62,500	3,00,62,500
(b) Reserves and surplus	4	14,01,07,509	11,98,35,285
		17,01,70,009	14,98,97,785
Non-current liabilities			
(a) Long-term borrowings	5	6,21,95,983	5,09,41,818
		6,21,95,983	5,09,41,818
Deferred tax liabilities (net)	20	5,73,407	19,81,482
Current liabilities			
(a) Short-term borrowings	6	11,30,49,552	9,44,31,230
(b) Trade payables	7	29,77,13,776	18,36,22,633
(c) Other current liabilities	8	8,75,59,707	8,96,55,497
(d) Short-term Provisions	9	27,13,972	21,86,180
		50,10,37,007	36,98,95,540
TOTAL		73,39,76,406	57,27,16,625
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	21	6,85,86,356	8,22,75,586
		6,85,86,356	8,22,75,586
Current assets			
(a) Trade receivables	10	51,09,85,975	37,30,57,945
(b) Cash and cash equivalents	11	1,86,36,938	1,87,82,108
(c) Short-term loans and advances	12	5,77,17,500	6,10,75,636
(d) Other current assets	13	7,80,49,637	3,75,25,350
		66,53,90,050	49,04,41,039
TOTAL		73,39,76,406	57,27,16,625
Summary of significant accounting policies	2		

The accompanying notes form an integral part of the financial statements

In terms of our report of even date attached.

For DD Baheti & Co.

Chartered Accountants

FRN-031506N

Ca. DEEN DAYAL

Proprietor

M.No. 089466

Place : NEW DELHI

UDIN :

Date : 28/11/2021

For and on behalf of the Board of Directors of
Sampark India Logistics Private Limited

Sanjay Kumar Rathi
(Director)

DIN-01484666

Renu Rathi
(Director)

DIN-03532926

UDIN-22089466AAAAW9498

SAMPARK INDIA LOGISTICS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

Particulars	Notes	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Income			
Revenue from operations (gross)	14	1,34,04,03,193	92,73,89,371
Other income	15	20,16,927	14,74,074
Total revenue		1,34,24,20,120	92,88,63,444
Expenses			
(a) Operating Expenses	16	1,04,63,81,744	68,49,39,285
(b) Employee benefits expense	17	8,51,95,514	9,62,69,155
(c) Finance costs	18	2,11,29,721	2,34,55,084
(d) Depreciation and amortisation expense	21	1,93,73,877	1,96,33,242
(e) Other expenses (including prior period items)	19	14,20,24,964	9,44,76,451
Total expenses		1,31,41,05,820	91,87,73,217
Profit / (Loss) before exceptional and extraordinary items and tax		2,83,14,300	1,00,90,228
Exceptional items		-	-
Profit / (Loss) before tax		2,83,14,300	1,00,90,228
Tax expense:			
(a) Current tax		94,50,000	25,06,078
(b) Tax Previous Year		151	48,096
(c) Deferred tax expenses (Income)		(14,08,075)	(66,685)
		80,42,076	24,87,489
Profit / (Loss) after Tax for the period		2,02,72,225	76,02,739
Earnings per equity share (of ₹ 10/- each):			
(a) Basic		0.67	0.25
(b) Diluted		0.67	0.25
Summary of significant accounting policies	2		

The accompanying notes form an integral part of the financial statements

In terms of our report of even date attached.

For DD Baheti & Co.

Chartered Accountants

FRN-031506N

Ca. DEEN DAYAL

Proprietor

M.No. 089466

Place : NEW DELHI

UDIN :

Date : 28/11/2021

For and on behalf of the Board of Directors of
Sampark India Logistics Private Limited

Sanjay Kumar Rathni
(Director)

DIN-01484666

Renu Rathni
(Director)

DIN-03532926

UDIN-22089466AAAAAW9498

SAMPARK INDIA LOGISTICS PRIVATE LIMITED
CASH FLOW STATEMENT

PARTICULARS	For the year ended 31 March, 2021	For the year ended 31 March, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	2,83,14,300	1,00,90,228
Adjustments for:		
Add: Depreciation and Amortisation	1,93,73,877	1,96,33,242
Add: Finance Costs	2,11,29,721	2,34,55,084
Add: Provision for Gratuity (Net)	5,27,792	4,25,227
Less: Interest Income	(15,89,784)	(13,66,191)
Less: Other Income	(4,27,143)	(1,07,882)
Operating Profit before Working Capital Changes	6,73,28,764	5,21,29,707
Changes in Working Capital:		
Decrease/(Increase) in Trade Receivable	(13,79,28,030)	(8,45,50,757)
Decrease/(Increase) in Loan & Advances & Other Current Assets	(3,71,66,151)	(3,38,53,582)
(Decrease)/Increase in Trade Payable	11,40,91,142	5,45,79,902
(Decrease)/Increase in Other Current Liabilities	(20,80,738)	3,69,57,111
(Decrease)/Increase in Short Term Borrowings (net)	1,86,18,322	33,25,998
Cash generated from Operation	2,28,63,308	2,85,88,379
Taxes Paid (Net)	(94,50,151)	(25,54,174)
Net Cash Flow from (Used in) Operating Activities	1,34,13,157	2,60,34,205
B) CASH FLOW FROM INVESTING ACTIVITIES		
Less: Purchase of Fixed Assets	(1,10,80,734)	(1,06,30,882)
Add: Sale of Fixed Assets	53,96,087	30,975
Add: Interest Income	15,89,784	13,66,191
Add: Other Income	4,27,143	1,07,882
Net Cash Flow from (Used in) Investing Activities	(36,67,720)	(91,25,834)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Add: Net proceeds from Long Term Borrowing	1,12,54,165	(7,14,639)
Less: Interest Paid	(2,11,44,773)	(2,34,55,084)
Net Cash Flow from (Used in) Financing Activities	(98,90,608)	(2,41,69,722)
D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)	(1,45,170)	(72,61,351)
Add: Opening Balance of Cash and Cash Equivalents	1,87,82,108	2,60,43,459
Cash and Cash Equivalents as per Note 11 to financial Statements	1,86,36,938	1,87,82,108
Summary of significant accounting policies		

The accompanying notes form an integral part of the financial statements

In terms of our report of even date attached.

For DD Baheti & Co.

Chartered Accountants

FRN-031506N

Ca. DEEN DAYAL

Proprietor

M.No. 089466

Place : NEW DELHI

UDIN :

Date : 28/11/2021

For and on behalf of the Board of Directors of
Sampark India Logistics Private Limited

Sanjay Kumar Rathi

(Director)

DIN-01484666

Renu Rathi

(Director)

DIN-03532926

UDIN-22089466AAAAW9498

SAMPARK INDIA LOGISTICS PRIVATE LIMITED
Notes to the financial statements

Notes	Particulars
-------	-------------

1 Corporate Information

Sampark India Logistics Private Limited (the "Company") is incorporated under the provisions of Companies Act, 1956 on 01/12/2012. The company carries on the business of providing logistics services, dealing mainly in domestic transportation of goods by Air, Train and Surface. Other businesses include warehousing and international air freight services. The operations of the Company are spread all over the country through various branches. The accompanying financial statements reflect the results of the activities undertaken by the Company during the year ended March 31, 2021

2 Significant Accounting Policies

1 Basis of preparation of financial statements

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis except stated otherwise. Indian GAAP comprises Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ("The 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014; and the relevant provisions of the 2013 Act/ Companies Act, 1956, ("the 1956 Act"), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

3 Fixed Assets and Capital Work in progress

- * Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation/amortisation. Costs include expenditure directly attributable to the acquisition of the asset. Borrowing costs directly attributable to the construction or production of qualifying assets are capitalized as part of the cost.
- * Cost of fixed assets not ready for use before the reporting date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each reporting date is disclosed under long term loans and advances.
- * Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
- * Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

4 Depreciation and Amortisation

Depreciation on fixed assets is provided under the straight line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013 .

5 Revenue Recognition

The Company recognises revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The company collects service tax on behalf of the government and, therefore, it is not an economic benefit flowing to the Company, hence, it is excluded from revenue. Provision is made for all known losses and liabilities.

6 Unbilled Revenue

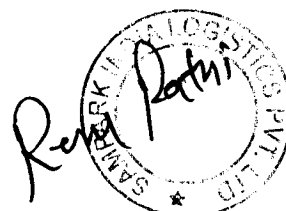
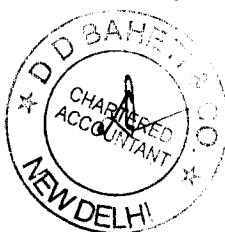
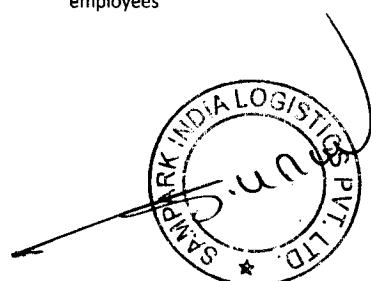
Unbilled revenue is recognised where major part of the expenses for service incurred during the year but invoice could not be raised due to some pendencies on part of service or approval from service recipients are pending

7 Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

8 Employee Benefits

- * All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees



- * The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss. The Company has categorised its Provident Fund and the Employees State Insurance Scheme as a defined contribution plan since it has no further obligations beyond these contributions.
- * Leave encashment is recognised as and when basis.
- * Gratuity liability is defined benefit obligation. The company is still to set-up gratuity fund or take a group gratuity cum insurance policy with an insurance company to cover the gratuity liabilities of the employees. A provision for gratuity liability has been made in the books on basis of actual calculation for services up to year end for employees who have already served 5 or more years.

9 Borrowing Costs

Borrowing costs attributable to the acquisition and construction of qualifying assets are capitalised as part of the cost of such assets up to the date such assets are ready for their intended use. All other borrowing costs are expensed in the period they occur.

10 Taxes on Income

- * The current charge for the income taxes is calculated in accordance with the relevant tax regulations.
- * Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements of the Company.
- * Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the reporting date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment/ substantive enactment date.
- * Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- * Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each reporting date. The Company writes down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.
- * At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- * The Company offsets, on a year on year basis, the current and non-current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

11 Provisions and Contingencies

- * Provisions are recognized when the Company has a present obligation as a result of past event, it is probable that an out of of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation.
- * Provision for onerous contracts is recognized when the expected benefits to be derived from the contract are lower than the unavoidable cost of meeting the future obligations under the contract.
- * A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an out flow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

12 Earnings per share

- * Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the number of equity shares outstanding during the year. The number of equity shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.
- * The number of equity shares used in computing diluted earnings per share comprises the weighted average number of equity shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

13 Cash flow statement

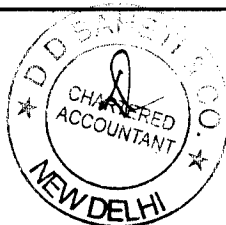
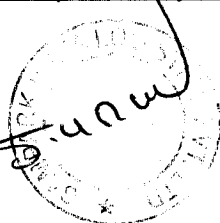
Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

14 Segment Reporting

As per Accounting Standard-17, the company has only single reportable segment of Logistics whether in terms of services/ formats and Geographical location of assets and customers.

15 Previous Year's Figures

The previous year's figures have been recast / regrouped / rearranged wherever considered necessary.



3 Share Capital**3.1 Authorised, Issued, Subscribed and Paid-up share capital**

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
	Numbers of Shares	Amount	Numbers of Shares	Amount

Authorised Share Capital

Equity Shares of Rs. 10 each

5000000	5,00,00,000	5000000	5,00,00,000
5000000	5,00,00,000	5000000	5,00,00,000

Issued, Subscribed and Paid-up

Equity Shares of Rs. 10 each fully paidup

3006250	30062500	3006250	30062500
3006250	3,00,62,500	3006250	3,00,62,500

3.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period-**Equity Shares**

Shares outstanding at the beginning of the year

3006250	30062500	3006250	30062500
---------	----------	---------	----------

Shares issued during the year

-	-	-	-
---	---	---	---

Shares outstanding at the end of the year

3006250	3,00,62,500	3006250	3,00,62,500
----------------	--------------------	----------------	--------------------

3.3 Details of shareholders of equity shares holding more than 5% of the total shares of the Company

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
	Numbers of Shares	%	Numbers of Shares	%
1 Sanjay Kumar Rathi	2174250	72.32%	2174250	72.32%
2 Monika Aggarwal	744000	24.75%	744000	24.75%

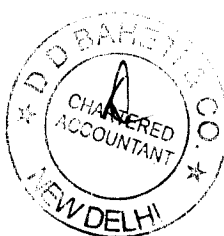
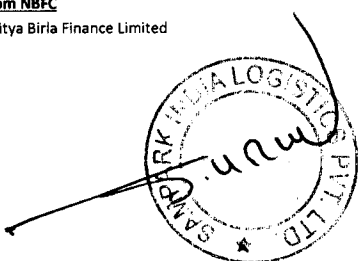
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company the holders of Equity Shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4 Reserves & Surplus

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
Surplus/ (Deficit) in Statement of Profit and Loss				
Balance brought forward from previous year		11,98,35,285		11,22,32,546
Add: Profit (Loss) for the year		2,02,72,225		76,02,739
Closing Balance / Total Reserve		14,01,07,509		11,98,35,285

5 Long Term Borrowings

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
	Secured	Unsecured	Secured	Unsecured
(a) Term Loan				
From Banks				
HDFC Bank for Commercial Vehicle	-		72,375	
(Secured by hypothecation of Van, repayable in 36 EMI)				
HDFC Bank for Commercial Vehicle	2,28,11,739		2,52,61,602	
(Secured by hypothecation, repayable in 48 EMI)				
ICICI Bank for Commercial Vehicle	1,11,59,186		1,40,31,952	
(Secured by hypothecation, repayable in 48 EMI)				
Kotak Mahindra Bank for Commercial Vehicle	95,83,887		1,14,05,145	
(Secured by hypothecation, repayable in 47 EMI)				
HDFC Bank for Car Wagon R	1,45,813		2,71,573	
(Secured by hypothecation of Car, repayable in 36 EMI)				
IDFC First Bank Limited		17,67,232		37,14,958
(Rs. 4998000 @ 17.50% Unsecured loan repayable in 24 EMI)				
IDFC First Bank Limited-MSME		7,81,261		-
(Rs. 781261 @ 9.50% Unsecured loan repayable in 36 EMI)				
HDFC Bank-MSME		2,54,00,000		-
(Rs. 25400000 @ 8.50% Unsecured loan repayable in 48 EMI)				
IndusInd Bank		32,78,963		42,15,432
(Rs. 5000000 @ 17.0% Unsecured loan repayable in 36 EMI)				
KOTAK MAHINDRA BANK LIMITED-MSME		23,42,500		-
(Rs. 2342500 @ 8% Unsecured loan repayable in 36 EMI)				
Deutsche Bank Limited		30,43,030		35,72,490
(Rs. 4400000 @ 17% Unsecured loan repayable in 36 EMI)				
STANDARD CHARTERED BANK (SCB)		74,04,702		84,40,787
(Rs. 10000000 @ 17.5% Unsecured loan repayable in 36 EMI)				
STANDARD CHARTERED BANK (SCB) MSME		17,34,664		-
(Rs. 1734664 @ 9.25% Unsecured loan repayable in 36 EMI)				
ICICI Bank for MSME		28,82,915		-
(Rs. 2882915 @ 9.25% Unsecured loan repayable in 48 EMI)				
	4,37,00,625	4,86,35,267	5,10,42,647	1,99,43,667
From NBFC				
Aditya Birla Finance Limited		20,62,994		37,21,254



(Rs. 5000000 @ 18% Unsecured loan repayable in 24 EMI) Clix Capital Services Private Limited	12,90,014		18,55,810
(Rs. 2500000 @ 17% Unsecured loan repayable in 24 EMI) Clix Capital Services Private Limited	3,90,300		-
(Rs. 390300 @ 14% Unsecured loan repayable in 36 EMI) Northern Arc Capital Limited	1,01,05,735		1,27,66,895
(Rs. 15000000 @ 17% Unsecured loan repayable in 36 EMI) Northern Arc Capital Limited	26,26,100		-
(Rs. 2626100 @ 14% Unsecured loan repayable in 36 EMI) Capital Float	-		87,887
(Rs. 2500000 @ 17% Unsecured loan repayable in 36 EMI) Kotak Mahindra Prime Limited (Wagon R)	-	1,07,486	-
(Secured by hypothecation of Car, repayable in 36 EMI) Religare Finvest Limited	-		2,82,080
(Rs. 3470000 @ 17.5% Unsecured loan repayable in 36 EMI)			
	1,64,75,143	1,07,486	1,87,13,926
	4,37,00,625	6,51,10,410	5,11,50,133
	2,32,97,016	2,33,18,036	2,15,85,924
	2,04,03,610	4,17,92,374	2,95,64,209
			2,13,77,609
Less: Current maturities payable in next 12 months			
Total			

6 Short Term Borrowings

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
	Secured	Unsecured	Secured	Unsecured
(a) Loans repayable on demand				
(i) -CC Limit HDFC Bank Ltd	11,30,49,552		9,44,31,230	
CC Limit of Rs. 100000000/- & DLOD of Rs. 200000000/- @ 1 year MCLR+1.50%				
Secured against book debts as primary security and collateral by immovable property in name of directors				
Total	11,30,49,552	-	9,44,31,230	-

7 Trade Payables

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
Total outstanding dues of Micro and Small Enterprise (refer note 22 (j)) for details for dues to micro and small enterprises)*		16,78,280		26,01,111
Total outstanding dues of other than Micro and Small Enterprise		29,60,35,496		18,10,21,522
Total		29,77,13,776		18,36,22,633

*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

8 Other Current Liabilities

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
(a) Current Maturities of Long - term Debt		4,66,15,052		3,88,65,907
(b) Interest accrued but not due on borrowings		7,99,907		8,14,959
(c) Other payables				
TDS payable		44,43,223		23,81,534
GST payable		1,99,80,210		3,63,12,195
PF & ESI Payable		3,57,920		3,68,400
Expenses Payable		1,53,63,395		1,09,12,501
Total		8,75,59,707		8,96,55,497

9 Short-term Provisions

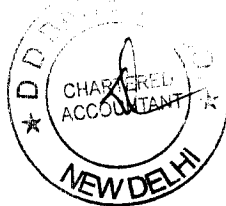
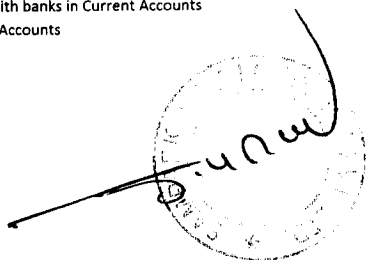
Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
(a) Provision for Employees Benefits				
(i) Provision for Gratuity		27,13,972		21,86,180
Total		27,13,972		21,86,180

10 Trade Receivables

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
Considered good - Unsecured				
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		6,53,87,917		7,26,53,545
(b) Other		44,55,98,059		30,04,04,400
Total		51,09,85,975		37,30,57,945

11 Cash and Cash Equivalents

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
(a) Cash on hand		55,47,387		54,57,933
(b) Balances with banks in Current Accounts		56,71,859		61,61,154
(c) In Deposit Accounts				



(i) FD Pledged against Term Loan	-	5,43,000
(ii) FD Pledged against BG Limit-200 Lacs	50,00,000	-
(iii) Margin money for bank Gaurantee	17,65,946	65,97,714
(iv) FD Pledged against Car	50,000	-
(v) FD Pledged against Business Loan (1,50,00,000)	5,94,540	-
(vi) Balance in Prepaid Cards/Wallet	7,205	22,307
Total	1,86,36,938	1,87,82,108

(i) Balances with banks include deposits amounting to Rs. 462200 (As at 31 March, 2020 Rs. 462200) which have an original maturity of more than 12 months.

12 Short-term Loan and Advances

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
Considered good - unsecured				
(i) Security Deposits				
Earnest Money Deposit		46,15,340		34,37,526
Security Deposit		89,60,773		74,25,723
(ii) Other Loans and Advances				
Advance to employees		75,86,587		64,59,600
Advance to Suppliers		77,51,386		9,62,621
Others		1,56,47,801		2,12,06,883
Advance Insurnace Premium		-		18,916
Rent Income receivable		1,40,000		-
Prepaid expenses		16,95,896		18,45,996
(iii) Balances with Government Authorities				
TDS & TCS less Current Provision (net of Provision for tax)		99,06,170		1,47,55,579
Income Tax Refundable		14,13,547		49,62,793
Total		5,77,17,500		6,10,75,636
* Short-term Loans & Advances include amount due from Directors				18,00,000

13 Other Current Asset

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
		Amount		Amount
(a) Accruals				
Interest accrued on deposits		1,81,715		12,14,431
TDS Recoverable		7,26,465		8,40,541
Un-billed Revenue		7,71,41,457		3,54,70,379
Total		7,80,49,637		3,75,25,350

14 Revenue from operations

Particulars	year ended 31-Mar-2021		year ended 31-Mar-2020	
		Amount		Amount
(a) Sales of Services -Freight Income		1,25,94,41,641		86,96,25,371
(b) Warehouse operation Income		35,20,336		11,04,000
(c) Rental Income -Truck & GPS		1,57,760		2,11,89,621
(d) Un-billed Freight		7,72,83,458		3,54,70,379
Total		1,34,04,03,193		92,73,89,371

15 Other Income

Particulars	year ended 31-Mar-2021		year ended 31-Mar-2020	
		Amount		Amount
(a) Interest income		15,89,784		13,66,191
Interest on FD/RD	4,79,785		3,79,529	
Interest on IT Refund	10,29,724		-	
Interest on Advances	3,892		9,40,239	
Interest Accured on Client O/s	76,383		46,423	
(b) Other Misc Income		4,27,143		1,07,882
Profit on Sale of Fixed Assets	2,85,238		7,884	
Scrap Sale	-		94,932	
Rent Income	1,40,000		-	
Discount on Card Swap	1,906		5,066	
Total		20,16,927		14,74,074

16 Operating Expenses

Particulars	year ended 31-Mar-2021		year ended 31-Mar-2020	
		Amount		Amount
Freight Charges		80,70,83,287		45,78,40,243
Pickup And Delivery Charges		17,62,38,625		20,27,67,806
Packing Charges		1,62,71,694		42,04,546
Service providing Other Expenses		4,67,88,138		2,01,26,689
Total		1,04,63,81,744		68,49,39,285

17 Employee benefits expense

Particulars	year ended 31-Mar-2021		year ended 31-Mar-2020	
		Amount		Amount
Salaries and wages		7,95,99,312		9,25,31,084



Contributions to provident and other funds	18,13,265	20,87,933
Staff welfare expenses	31,45,922	10,65,913
Gratuity	6,37,015	5,84,225
Total	8,51,95,514	9,62,69,155

18 Finance costs

Particulars	year ended 31-Mar-2021	year ended 31-Mar-2020
	Amount	Amount
(a) Interest expense on borrowings	2,09,87,167	2,20,42,374
(b) Other Borrowings cost		
-Processing Charges	1,42,555	14,12,709
Total	2,11,29,721	2,34,55,084

19 Other expenses

Particulars	year ended 31-Mar-2021	year ended 31-Mar-2020
	Amount	Amount
Advertisement Expenses	68,01,790	5,76,659
Bad Debts and Written off	1,13,38,130	-
Brokerage & Commission	2,39,202	75,500
Business promotion	77,54,889	25,29,113
Conveyance Expenses	48,99,482	65,04,568
Discount & Rebate Account	1,06,46,192	4,80,273
Insurance Expenses	26,38,508	24,82,503
Legal and professional	1,72,76,374	59,21,586
Loss on Sale of Fixed Assets	-	4,202
Office Expenses	68,53,274	85,42,663
Manpower Expenses	3,64,11,254	2,76,83,082
Payments to auditors	9,60,000	2,00,000
Power and fuel	19,81,610	26,62,059
Printing and stationery	17,43,468	19,78,352
Rates and Taxes	82,080	-
Rent Expenses	1,98,98,638	2,17,96,512
Telephone & Internet Expenses	13,81,935	18,41,528
Tour & Travelling Expenses	17,98,083	40,53,448
Miscellaneous & General Expenses	93,20,055	71,44,402
Total	14,20,24,964	9,44,76,451

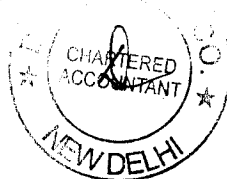
Particulars	year ended 31-Mar-2021	year ended 31-Mar-2020
	Amount	Amount
(i) Payments to the auditors comprises (net of service tax input credit, where		
As Statutory Auditor	9,60,000	2,00,000
As Tax Auditors		
Total	9,60,000	2,00,000

20 Deferred Tax (Liability) Asset

Particulars	year ended 31-Mar-2021	as at 31-Mar-2020
	Amount	Amount
(a) <u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of depreciable assets	573407	1981482
	573407	1981482
(b) <u>Tax effect of items constituting deferred tax asset</u>		
Preliminary Expenses		
management is of the view not to create deferred tax assets)		
(c) Net deferred tax liability /(asset)	5,73,407	19,81,482

22 Other Disclosures

Particulars	year ended 31-Mar-2021	as at 31-Mar-2020
	Amount	Amount
(a) Capital and other commitments	10,00,000	60,00,000
(b) Employee Benefits		
(a) Defined Contribution Obligation	NIL	NIL
(b) Defined Benefit Obligation	6,37,015	5,84,225
(c) Derivative instruments and unhedged foreign currency exposure	NIL	NIL
(d) Value of Imports calculated on CIF basis	NIL	NIL
(e) Expenditure in foreign currency (accrual basis)	NIL	NIL
(f) Income in foreign currency	NIL	88,71,144
(g) Imported and indigenous raw materials, components and spare parts consumed		
-Imported	NIL	NIL
-Indigenous		
(h) Remuneration to Directors as director	NIL	NIL
(i) Operating Lease agreement for office premises		
Future minimum lease payment (not later than one year)	2,59,65,372	1,78,66,322
(j) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	16,78,280	26,01,111

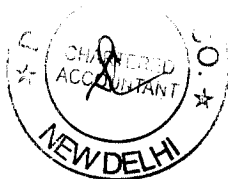


(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NIL	NIL
(iv) The amount of interest due and payable for the year	NIL	NIL
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	NIL	NIL
(k) Application money pending allotment	NIL	NIL
(l) Contingent liabilities and commitments (to the extent not provided for)		
(a) Claims against the Company not acknowledged as debt	NIL	NIL
(b) Guarantees	1,28,03,151	1,36,44,800
(c) Other money for which the Company is contingently liable	NIL	NIL

23 Trade receivable includes Interest-NIL (Rs.67,29,222) where the company has filed claim proceeding at different forums amounting to Rs. 13,59,663 (Rs.1,90,69,430) management is confident for full recovery and interest thereof

25 Additional Note

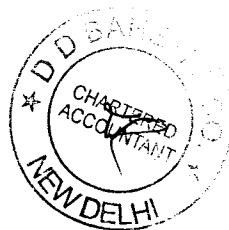
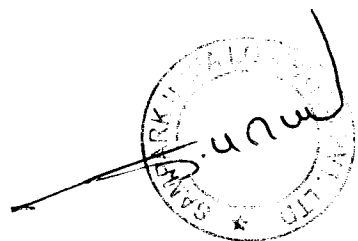
COVID-19 is still effecting businesses globally and in India, management has made initial assessment of impact on business and financial risk on account of COVID-19 last year and also reassessed in current year. The management believes that the impact of COVID pandemic on the business and financial position of the company will not be significant. The management does not see any risk in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.



SAMPARK INDIA LOGISTICS PRIVATE LIMITED
Note 21 :- Statement of Fixed Assets As At March 31,2021

Particulars	Gross Block				Depreciation					Net Block	
	Opening Balance	Addition	Deletion	Total	Opening Balance	Addition/ Deletion	Deletion	Written back	Total	As at 31.03.2021	As at 31.03.2020
COMPUTERS	86,21,474	3,59,441.59		89,80,915	62,60,402	13,55,206	-		76,15,608	13,65,307	23,61,071
FURNITURE & FIXTURES	1,13,20,106	5,87,631.00		1,19,07,737	31,80,399	11,36,447	-		43,16,846	75,90,891	81,39,706
OFFICE EQUIPMENTS	70,67,343	21,74,780.68		92,42,123	32,95,242	13,83,630	-		46,78,872	45,63,251	37,72,101
COMMERCIAL VEHICLES	8,07,48,445	31,34,713.44	74,62,019	7,64,21,140	2,72,56,248	1,49,15,856	20,65,931		4,01,06,173	3,63,14,967	5,34,92,197
CAR - PRIVATE	29,55,856	3,29,000.00		32,84,856	9,09,018	3,68,100	-		12,77,117	20,07,739	20,46,838
BIKE AND MOPED	4,18,884	-		4,18,884	1,07,221	42,650	-		1,49,871	2,69,013	3,11,663
GENERATOR	4,67,399	-		4,67,399	83,634	59,999	-		1,43,632	3,23,767	3,83,766
LAND AND BUILDING	45,25,000	1,17,38,412		1,62,63,412	-	1,11,990	-		1,11,990	1,61,51,422	45,25,000
Total	11,61,24,506	1,83,23,978	74,62,019	12,69,86,466	4,10,92,164	1,93,73,876.93	20,65,931	-	5,84,00,110	6,85,86,356	7,50,32,342
WORK IN PROGRESS	72,43,244	57,68,415	1,30,11,659	-							7243244.28
Grand Total	12,33,67,750	2,40,92,393	2,04,73,678	12,69,86,466	4,10,92,164	1,93,73,876.93	20,65,931	-	5,84,00,110	6,85,86,355.84	8,22,75,586
Previous year values	4,48,54,712	7,02,61,781	19,03,579	11,32,12,914	91,73,921	1,34,79,374	7,49,303	-	2,19,03,993	9,13,08,921	3,56,80,791

- (i) All assets has been owned by company .
(ii) None of the assets as been revalued at any time of the year and in past.
(iii) None of the assets has been classified as assets for sale.



SAMPARK INDIA LOGISTICS PRIVATE LIMITED
Note 24 Disclosures under Accounting Standards -AS-18

Related parties:

Description of relationship	Names of related parties
Key Management Personnel	Mr.Sanjay Kumar Rathi Mr. Renu Rathi
Note: Related parties have been identified by the Management.	

Transaction with related party during the year (2020-21)

Particulars		
	2021	2020
Transactions		
<u>Payment of Rent</u>		
Renu Rathi	10,08,000	9,00,000
<u>Remuneration to Key Management Personnel</u>		
Sanjay Kumar Rathi	54,00,000	48,00,000
<u>Loan Received</u>		
Sanjay Kumar Rathi	-	2,73,500
Renu Rathi	-	18,80,000
<u>Outstanding Security Deposit for Office</u>		
Renu Rathi	18,00,000	18,00,000
<u>Amount Outstanding</u>		
Sanjay Kumar Rathi	3,43,011	5,92,000
Renu Rathi	1,42,145	67,500

